

## CONSOLIDATED BALANCE SHEET

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	14	20,991	32,576
Intangible assets	15	2,160	2,825
Deferred tax assets	21	–	1,718
		<b>23,151</b>	37,119
<b>Current assets</b>			
Inventories	16	43,979	42,065
Trade and other receivables	17	48,635	47,472
Tax recoverable		165	–
Bank balances and cash		4,491	5,451
		<b>97,270</b>	94,988
<b>Current liabilities</b>			
Trade and other payables	18	27,775	24,787
Tax payables		10,497	10,441
Obligations under finance leases	19	239	–
Bank borrowings	20	3,898	2,959
		<b>42,409</b>	38,187
Net current assets		<b>54,861</b>	56,801
Assets classified as held for sale	22	1,081	–
		<b>55,942</b>	56,801
<b>Total assets less current liabilities</b>		<b>79,093</b>	93,920
<b>Capital and reserves</b>			
Share capital	23	73,450	49,500
Reserves		3,149	44,420
Equity attributable to equity holders of the parent		<b>76,599</b>	93,920
Minority interests		1,960	–
<b>Total equity</b>		<b>78,559</b>	93,920
<b>Non-current liability</b>			
Obligations under finance leases	19	534	–
		<b>79,093</b>	93,920

The consolidated financial statements on pages 27 to 62 were approved and authorised for issue by the Board of Directors on 24 April 2006 and are signed on its behalf by :

**Wang Chia Chin**  
Chairman

**Wu Chi Lok**  
Director