

CONSOLIDATED BALANCE SHEET

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	17	4,715	4,164
Investment properties	18	3,480	3,480
Goodwill	19	–	555
Intangible assets	20	65,037	46,744
Interests in an associate	21	–	–
Payments for investments	22	74,791	69,955
		148,023	124,898
Current assets			
Inventories	24	37	–
Debtors and prepayments	25	30,799	66,227
Promissory notes	26	–	10,259
Advances to consulting companies	27	51,650	48,069
Bank and cash balances		26,713	7,911
		109,199	132,466
Less: Current liabilities			
Creditors and accrued charges	28	20,472	15,581
Amounts due to directors	41	1,124	524
Bank borrowings – due within one year	29	135	2,725
Taxation payable		3,233	2,350
		24,964	21,180
Net current assets		84,235	111,286
Total assets less current liabilities		232,258	236,184

CONSOLIDATED BALANCE SHEET

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current liabilities			
Bank borrowings – due after one year	29	36	170
Deferred tax liabilities	30	9,654	6,912
		9,690	7,082
NET ASSETS		222,568	229,102
Capital and reserves			
Share capital	31	27,633	25,745
Reserves		191,420	199,565
Equity attributable to equity holders of the Company		219,053	225,310
Minority interests		3,515	3,792
TOTAL EQUITY		222,568	229,102

Approved by the Board of Directors on 27 April 2006.

JAY CHUN

Director

FRANK HU

Director