

# BALANCE SHEET

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current asset</b>			
Interests in subsidiaries	23	220,588	226,101
<b>Current assets</b>			
Debtors and prepayments		363	373
Bank and cash balances		9	7
		372	380
Less: <b>Current liabilities</b>			
Creditors and accrued charges		798	647
Amounts due to directors	41	1,109	524
		1,907	1,171
<b>Net current liabilities</b>		<b>(1,535)</b>	<b>(791)</b>
<b>NET ASSETS</b>		<b>219,053</b>	<b>225,310</b>
<b>Capital and reserves</b>			
Share capital	31	27,633	25,745
Reserves	34	191,420	199,565
<b>TOTAL EQUITY</b>		<b>219,053</b>	<b>225,310</b>

Approved by the Board of Directors on 27 April 2006.

**JAY CHUN**  
Director

**FRANK HU**  
Director