

CONSOLIDATED BALANCE SHEET

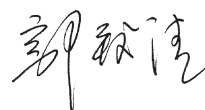
At 31 December 2005

	NOTES	2005 RMB'000	2004 RMB'000 (restated)
Non-current assets			
Property, plant and equipment	16	181,847	230,936
Prepaid lease payments on land use rights	17	20,283	66,143
Construction in progress	18	14,021	26,315
Interests in associates	19	140,624	156,649
Available-for-sale investments	20	2,728	—
Investment securities	21	—	2,728
Long-term prepayments	22	34,015	—
Long-term receivable	23	—	—
		<u>393,518</u>	<u>482,771</u>
Current assets			
Inventories	24	142,083	164,812
Trade and bills receivables	25	148,822	183,975
Prepaid lease payments on land use rights	17	1,465	1,847
Prepayment, deposits and other receivables		58,879	8,660
Amounts due from associates	35	3,548	3,591
Amounts due from related companies	35	1,084	530
Bank deposits, balances and cash	26	150,366	173,058
		<u>506,247</u>	<u>536,473</u>
Assets classified as held for sale	27	35,920	—
		<u>542,167</u>	<u>536,473</u>
Current liabilities			
Trade and bills payables	28	59,128	74,042
Other payables and accrued charges		59,454	62,296
Temporary receipts		1,510	977
Deposits for staff quarters	18	8,729	17,796
Amounts due to associates	35	15,504	28,198
Tax liabilities		2,140	547
Bank borrowings - amount due within one year	29	112,493	154,955
		<u>258,958</u>	<u>338,811</u>
Net current assets		<u>283,209</u>	<u>197,662</u>
Total assets less current liabilities		<u>676,727</u>	<u>680,433</u>
Capital and reserves			
Share capital	30	400,000	400,000
Reserves		180,939	151,214
Equity attributable to equity holders of the Company		<u>580,939</u>	<u>551,214</u>
Minority interests		<u>82,938</u>	<u>112,638</u>
		<u>663,877</u>	<u>663,852</u>
Non-current liabilities			
Bank borrowings - amount due after one year	29	12,850	16,581
		<u>676,727</u>	<u>680,433</u>

The financial statements on pages 35 to 69 were approved and authorized for issue by the Board of Directors on 18 April 2006 and are signed on its behalf by :



Xu Mingwen
Director



Kuo Aiching
Director