

PROFILES OF DIRECTORS AND SENIOR MANAGEMENT

(I) DIRECTORS

Executive Directors

Mr. TSANG Wai Lun, Wayland, aged 48, is the Chairman and Managing Director of the Group. Before founding the Group in 1992, Mr. Tsang was engaged in the trading of camera equipment in the PRC. In late 1991, Mr. Tsang began to explore opportunities in the property development business in Guangdong Province. Mr. Tsang has accumulated more than 14 years' experience in the field of property development and investment in the PRC. Mr. Tsang is responsible for formulating the overall strategy of the Group.

Madam KWOK Wai Man, Nancy, aged 45, is responsible for overseeing the overall financial management of the Group. Madam Kwok has more than 20 years' experience in the field of financial management and property development in the PRC. Before founding the Group, Madam Kwok worked for her father's garment trading business and was in charge of accounting. Madam Kwok is the spouse of Mr. Tsang Wai Lun, Wayland.

Mr. LAU Tam Wah, aged 53, is responsible for the overall coordination of the Group's operations in Hong Kong and maintaining banking relationships of the Group in Hong Kong. He joined the Group in December 1992 and has over 20 years' experience in the banking operation in Hong Kong.

Independent Non-Executive Directors

Mr. HUI Pui Wai, Kimber, aged 35, is an Independent Non-executive Director. Mr. Hui holds a Bachelor of Arts Degree majoring in Economics and Political Science from The University of New South Wales in Australia. He has over 9 years' experience in the marketing industry.

Mr. LUM Pak Sum, aged 45, is an Independent Non-executive Director. He is a professional accountant. He holds a master degree in business administration from the University of Warwick, UK and a LLB (Honor) degree from the University of Wolverhampton, UK. He is currently a fellow member of the Hong Kong Institute of Certified Public Accountants, HK and the Association of Chartered Certified Accountants, UK. He is a registered person with Securities and Futures Commission in Hong Kong. Mr. Lum has over 18 years' experience in the financial field, the money market and capital market. He is also the Independent Non-executive director of three other listed companies in Hong Kong.

Dr. WONG Yun Kuen, aged 48, is an Independent Non-executive Director. He received a Ph.D. Degree from Harvard University. Dr. Wong has worked in financial industries in the United States and Hong Kong for more than 10 years, and has considerable experience in Corporate Finance, Investment and Derivative Products. He is a Member of Hong Kong Securities Institute, Master Financial Professional and Fellow of American Academy of Financial Management and Certified E-Commerce Consultant of the Institute of E-Commerce Consultant, U.S.A. Dr. Wong is currently an executive director of UBA Investments Limited (Stock Code: 768), and an INED respectively of Harmony Asset Limited (Stock Code: 428), Golden Resorts Group Limited (Stock Code: 1031), Bauhaus International (Holdings) Limited (Stock Code: 483), Ultra Group Holdings Limited (Stock Code: 8203), and Poly Investments Holdings Limited (Stock Code: 263). Dr. Wong was an INED of Haywood Investments Limited (Stock Code: 905) until July 7, 2005.

(II) SENIOR MANAGEMENT

Mr. KAM Ying Fai, aged 37, joined the Group in December 2005 as the Group Financial Controller. Mr. Kam holds a fellow membership of the Association of Chartered Certified Accountants and is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and he has over 13 years' experience in accounting fields in Hong Kong.