

# Consolidated Balance Sheet

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non— current assets</b>			
Investment properties	15	—	140,000
Property, plant and equipment	16	2,720	11,929
Prepaid lease payments	17	33,801	—
Goodwill	18	11,804	—
		<b>48,325</b>	<b>151,929</b>
<b>Current assets</b>			
Inventories, at cost		645	—
Properties held for sale	21	5,937	11,350
Trade and other receivables	22	35,233	67,656
Prepaid lease payments	17	959	—
Bank balances and cash	23	3,247	2,476
		<b>46,021</b>	<b>81,482</b>
Assets classified as held for sale	24	143,694	—
		<b>189,715</b>	<b>81,482</b>
<b>Current liabilities</b>			
Trade and other payables	25	11,196	17,617
Tax payable		17	—
Other borrowing	26	119,228	103,048
		<b>130,441</b>	<b>120,665</b>
Liabilities associated with assets classified as held for sale	24	14,437	—
		<b>144,878</b>	<b>120,665</b>
Net current assets (liabilities)		<b>44,837</b>	<b>(39,183)</b>
Total assets less current liabilities		<b>93,162</b>	<b>112,746</b>
<b>Non— current liability</b>			
Loan from ultimate holding company	27	4,359	667
Deferred tax liability	14	8,657	—
		<b>13,016</b>	<b>667</b>
		<b>80,146</b>	<b>112,079</b>
<b>Capital and reserves</b>			
Share capital	28	43,276	43,276
Reserves		22,448	54,373
Equity attributable to equity holders of the Company		<b>65,724</b>	<b>97,649</b>
Minority interests		14,422	14,430
Total equity		<b>80,146</b>	<b>112,079</b>

The financial statements on pages 18 to 56 were approved and authorised for issue by the Board of Directors on 25th April, 2006 and are signed on its behalf by:

**Chan Yeung Nam**  
Director

**Fu Jie Pin**  
Director