

Consolidated Income Statement

Year ended 31st December 2005

	Notes	2005 HK\$	2004 HK\$ (Restated)
REVENUE	6	12,310,910	21,913,149
Other income and gains	6	236,873	261,884
Cost of trading equity investments sold		(5,000,826)	(12,721,750)
Administrative expenses		(14,157,260)	(12,065,515)
Other operating expenses		(2,428,747)	(3,013,170)
Unrealised gains/(losses) on equity investments at fair value through profit or loss/short term investments		443,365	(719,000)
Changes in fair value of investment properties	15	10,630,000	6,280,000
Write-back of/(charge to) provision for doubtful debts		(1,622,788)	962,514
Impairment of intangible assets		(2,336,028)	(702,055)
Finance costs	7	(6,506,291)	(6,426,706)
LOSS BEFORE TAX	8	(8,430,792)	(6,230,649)
Tax	11	(325,598)	(112,927)
LOSS FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	12	(8,756,390)	(6,343,576)
LOSS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY	13		
Basic		(1.42 cents)	(1.03 cents)
Diluted		N/A	N/A