

Consolidated Balance Sheet

At 31st December 2005

	Notes	2005 HK\$	2004 HK\$
Non-current assets			
Property, plant and equipment	17	1,773,522	2,555,580
Interest in an associate	19	715,844	715,844
Trading rights	20	1,085,710	1,357,140
Loan receivables	21	–	–
Statutory deposits for financial services business	23	430,000	530,000
Other intangible assets	24	500,000	500,000
		4,505,076	5,658,564
Current assets			
Account receivables	22	7,347,902	17,532,794
Other receivables, deposits and prepayments	23	34,991,011	13,573,799
Bank balances - trust and segregated accounts	23	33,699,531	50,815,607
Bank balances (general accounts) and cash	23	3,899,350	33,618,389
		79,937,794	115,540,589
Current liabilities			
Account payables	25	40,085,272	66,800,162
Other payables and accrued charges	23	16,145,804	14,584,400
Loan payables	26	58,083,993	58,083,993
Amount due to an associate	27	700,000	700,000
Amounts due to directors	28	11,781,225	1,211,919
Obligations under finance lease	29	78,652	78,652
		126,874,946	141,459,126
Net current liabilities		(46,937,152)	(25,918,537)
Non-current liabilities			
Obligations under finance lease	29	221,655	307,457
Net liabilities		(42,653,731)	(20,567,430)
Capital and reserves			
Share capital	30	291,505,459	291,505,459
Reserves		(334,159,190)	(312,072,889)
		(42,653,731)	(20,567,430)

23

The financial statements on pages 22 to 69 were approved and authorised for issue by the Board of Directors on 25th April, 2006 and are signed on its behalf by:

LU Ruifeng
Director

YIU Hoi Ying
Director