

Balance Sheet

At 31st December 2005

	Notes	2005 HK\$	2004 HK\$
Non-current assets			
Property, plant and equipment	17	1,655,123	2,192,109
Investments in subsidiaries	18	5,375,022	28,946,135
Interest in an associate	19	715,844	715,844
Other intangible assets	24	500,000	500,000
		8,245,989	32,354,088
Current assets			
Other receivables, deposits and prepayments	23	34,936,540	12,430,134
Amount due from subsidiaries	18	–	–
Bank balances (general accounts) and cash	23	254,180	29,305,504
		35,190,720	41,735,638
Current liabilities			
Other payables and accrued charges	23	15,815,027	13,133,084
Loan payables	26	58,083,993	58,083,993
Amounts due to subsidiaries	18	5,375,022	24,491,581
Amount due to an associate	27	700,000	700,000
Amounts due to directors	28	11,781,225	1,211,919
Obligations under finance lease	29	78,652	78,652
		91,833,919	97,699,229
Net current liabilities		(56,643,199)	(55,963,591)
Non-current liability			
Obligations under finance lease	29	221,655	307,457
Net liabilities		(48,618,865)	(23,916,960)
Capital and reserves			
Share capital	30	291,505,459	291,505,459
Reserves	31	(340,124,324)	(315,422,419)
		(48,618,865)	(23,916,960)

LU Ruifeng
Director

YIU Hoi Ying
Director