

Consolidated Income Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
TURNOVER	5	61,816	140,953
COST OF SALES		(60,249)	(138,228)
GROSS PROFIT		1,567	2,725
OTHER REVENUE	5	7,912	8,369
ADMINISTRATIVE EXPENSES		(20,230)	(13,754)
CHANGES IN FAIR VALUE ON INVESTMENT PROPERTIES		1,000	3,600
(LOSS)/PROFIT ON DISPOSAL OF JOINTLY CONTROLLED ENTITIES		(1,776)	7,333
(LOSS)/PROFIT FROM OPERATING ACTIVITIES	7	(11,527)	8,273
FINANCE COSTS	8	(92)	(218)
SHARE OF RESULTS OF JOINTLY CONTROLLED ENTITIES		(11,632)	2,514
(LOSS)/PROFIT BEFORE TAXATION		(23,251)	10,569
INCOME TAX EXPENSES	10(a)	–	1,253
(LOSS)/PROFIT FOR THE YEAR		(23,251)	11,822
ATTRIBUTABLE TO:			
EQUITY HOLDERS OF THE COMPANY		(23,251)	11,822
MINORITY INTEREST		–	–
		(23,251)	11,822
DIVIDEND	12	–	–
(LOSS)/EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY			
– Basic	13	(HK2.29 cents)	HK1.36 cents
– Diluted	13	(HK2.28 cents)	N/A

The notes on pages 32 to 75 form an integral part of these financial statements.