

Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	14	1,953	1,926
Land lease premium	15	2,115	2,158
Investment property	16	12,500	11,500
Interests in an associate	18	–	–
Interests in jointly controlled entities	19	34,508	47,916
Goodwill	20	–	1,695
Long term unlisted investments	21	–	773
Available-for-sale investments	21	3,534	–
Golf club memberships	21	–	2,761
		54,610	68,729
Current assets			
Marketable securities	22	–	3,307
Financial assets at fair value through profit or loss	22	16,445	–
Trade and bills receivables	23	–	34,622
Other receivables, deposits and prepayments		25,650	13,536
Amounts due from jointly controlled entities	28	3,291	3,291
Pledged time deposits	24	37,900	36,768
Cash and cash equivalents	24	52,064	89,024
		135,350	180,548
LIABILITIES			
Current liabilities			
Tax payable	10(b)	–	–
Trade and bills payable	25	–	35,351
Amounts due to jointly controlled entities	28	4,495	10,382
Other payables and accruals		11,788	11,150
		16,283	56,883
Net current assets		119,067	123,665
NET ASSETS		173,677	192,394
CAPITAL AND RESERVES			
Share capital	29	101,588	101,588
Reserves	31	72,089	90,806
		173,677	192,394

Approved and authorised for issue by the board of directors on 20 April 2006.

On behalf of the board

Cheung Siu Lam
Director

Chan Yuk Ming
Director

The notes on pages 32 to 75 form an integral part of these financial statements.