

Summary of Accounting Data and Operating Data

(In this report, unless otherwise required, the currency unit is RMB, the lawful currency of the PRC)

(1) Financial highlights prepared in accordance with IAS (as at 31 December 2005)

Item	<i>(Unit: RMB'000)</i>				
	2005	2004	2003	2002	2001
Operating revenue, net	10,826,214	8,384,947	5,653,986	2,980,431	2,043,989
Profit attributable to equity holders of the Company	385,832	960,919	743,404	267,596	206,658
Total assets	19,171,525	15,897,317	13,146,581	8,710,467	5,886,330
Liabilities	12,566,471	9,527,474	7,629,533	4,770,809	3,001,579

(2) Accounting data prepared in accordance with the PRC Accounting Standards

1. Profit indicators achieved for the year

Item	<i>(Unit: RMB'000)</i>
Total profit	861,374
Net profit after minority interests	406,892
Net profit after extraordinary profit/(loss)	385,016
Profit from principal operation	2,446,126
Profit from other operations	(3,518)
Operating profit	809,921
Investment gains	7,582
Subsidy income	98,177
Net income and expenses other than operation	(54,306)
Net cash flow from operating activities	1,523,523
Increase/(decrease) in cash and cash equivalent	(448,439)

After extraordinary profit/(loss) and amounts for this reporting period as follows: *(Unit: RMB'000)*

(1) Government subsidy income	35,712
(2) Amount of income tax impact of extraordinary profit/(loss)	(13,523)
(3) Other extraordinary profit/(loss)	6,482
(4) Amount of minority interests of extraordinary profit/(loss)	(6,795)
Extraordinary profit/(loss), net	21,876

Summary of Accounting Data and Operating Data

2. Major accounting data and financial indicators

Item	<i>(Unit: RMB'000)</i>		
	2005	2004	2003
Income from principal operation	10,826,214	8,384,947	5,695,033
Net profit after minority interests	406,892	1,008,827	739,567
Total assets	19,242,026	16,067,170	13,333,370
Shareholders' equity (excluding minority interests)	5,711,434	5,467,280	4,583,726
Earnings per share (RMB/share)	0.32	0.80	0.59
Net assets per share (RMB/share)	4.55	4.35	3.65
Adjusted net assets per share (RMB/share)	4.55	4.35	3.65
Net cash flow per share from operating activities (RMB/share)	1.21	1.14	1.98
Return on net assets (fully diluted) (%)	7.12	18.45	16.13
Return on net assets based on net profit after extraordinary profit/(loss) (%)	6.74	17.92	15.44
Weighted average return on net assets based on net profit after extraordinary profit/(loss) (%)	6.89	19.50	19.22

Summary of Accounting Data and Operating Data

3. Explanations for differences between consolidated financial statements prepared in accordance with the PRC Accounting Standards and the IAS

(Unit: RMB'000)

	Net profit		Shareholders' equity	
	1 January to 31 December 2005 (Audited)	1 January to 31 December 2004 (Audited)	1 January to 31 December 2005 (Audited)	1 January to 31 December 2004 (Audited)
As reported in the statutory financial statements prepared in accordance with the PRC Accounting Standards	406,892	1,008,827	5,711,434	5,467,280
Effect of valuation surplus on depreciation of assets not recognized according to IAS:	3,560	-	3,560	-
- Goodwill not amortised according to IAS	(3,860)	12,186	5,193	9,053
- One-off amortisation of preliminary expenses according to IAS	(4,861)	-	(4,861)	-
- Assets arising from business combinations recognized at fair value according to IAS	-	-	84,711	-
- Reversal of land use right upon the transformation of the Group revaluation surplus of leasehold land	3,838	3,838	(159,901)	(163,739)
- Deferred income tax credit and exemption for investments in domestically made equipment recognized according to IAS	(38,478)	(63,932)	(102,410)	(63,932)
- Deferred income tax recognized according to IAS	18,412	-	(9,543)	-
- Others	329	-	(4,672)	-
As reported in accordance with the IAS	385,832	960,919	5,523,511	5,248,662

Summary of Accounting Data and Operating Data

4. Changes in shareholders' equity

(Unit: RMB'000)

Item	Share capital	Capital reserve	Surplus reserve	Statutory welfare	Undistributed profit	Dividend proposed for appropriation	Total of shareholders' equity
Beginning of period	1,255,680	1,991,749	1,021,537	496,400	1,035,076	163,238	5,467,280
Increase for the period	-	500	184,573	86,301	406,892	87,897	679,862
Decrease for the period	-	-	-	-	(272,470)	(163,238)	(435,708)
End of period	1,255,680	1,992,249	1,206,110	582,701	1,169,498	87,897	5,711,434

Explanation for the changes:

- (1) Capital reserve: discounted price for minority interests acquired and share of contribution to subsidiaries recognized according to equity method of accounting
- (2) Surplus reserve: surplus reserve and statutory reserve appropriated from the Company and its subsidiaries
- (3) Statutory reserve: statutory reserve appropriated from the company and its subsidiaries
- (4) Undistributed profit: Net profit realized and surplus reserve appropriated and cash dividends distributed during the Reporting Period