

Consolidated Balance Sheet

As at 31 December 2005
(All amounts in RMB thousands unless otherwise stated)

	Note	As at 31 December	
		2005	2004 Restated
ASSETS			
Non-current assets			
Leasehold land and land use rights	6	791,606	547,530
Property, plant and equipment	7	14,484,648	11,312,159
Intangible assets	8	195,038	180,125
Investments in associates	10	164,042	171,520
Available-for-sale financial assets		1,168	1,010
Deferred income tax assets	24	18,411	–
Loans and receivables	11	94,000	94,000
		15,748,913	12,306,344
Current assets			
Inventories	12	964,144	865,405
Prepayments, deposits, restricted bank balances and other receivables	14	575,459	541,604
Amounts due from related parties	36.3	280,342	313,410
Trade receivables	13	424,277	243,725
Cash and cash equivalents	15	1,178,390	1,626,829
		3,422,612	3,590,973
Total assets		19,171,525	15,897,317
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Share capital	16	3,001,110	3,001,110
Other reserves	17	1,261,090	1,053,208
Retained earnings	18	1,261,311	1,194,344
		5,523,511	5,248,662
Minority interests		1,081,543	1,121,181
Total equity		6,605,054	6,369,843

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As at 31 December 2005
(All amounts in RMB thousands unless otherwise stated)

	Note	As at 31 December	
		2005	2004 Restated
LIABILITIES			
Non-current liabilities			
Borrowings	22.1	4,875,180	3,255,530
Long-term payables, non-current portion	23	115,594	59,203
Deferred income	21	150,718	99,518
Deferred income tax liabilities	24	27,955	–
		5,169,447	3,414,251
Current liabilities			
Trade payables	20	763,340	755,891
Current income tax liabilities		204,811	336,630
Borrowings	22.2	4,706,360	3,693,102
Other payables, advances from customers, accruals and other current liabilities	19	1,446,547	1,201,652
Amounts due to related parties	36.3	267,043	116,605
Long-term payables, current portion	23	8,923	9,343
		7,397,024	6,113,223
Total liabilities		12,566,471	9,527,474
Total equity and liabilities		19,171,525	15,897,317
Net current liabilities		(3,974,412)	(2,522,250)
Total assets less current liabilities		11,774,501	9,784,094

The notes on page 100 to 180 are an integral part of these consolidated financial statements

GUO WEN SAN
Chairman

GUO JIN BIN
Executive Director