

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005
(All amounts in RMB thousands unless otherwise stated)

	Note	Attributable to equity holders of the Company			Minority Interests	Total
		Share capital	Other reserves	Retained earnings		
Balance at 1 January 2004, as previously reported as equity		3,001,110	651,369	760,536	–	4,413,015
Balance at 1 January 2004, as previously separately reported as minority interests		–	–	–	1,104,033	1,104,033
Balance at 1 January 2004, as restated		3,001,110	651,369	760,536	1,104,033	5,517,048
Profit for the year		–	–	960,919	408,380	1,369,299
Profit appropriation to reserves	17	–	401,543	(401,543)	–	–
Dividends relating to year 2003		–	–	(125,568)	(434,004)	(559,572)
Minority interests arising on business combination		–	–	–	85,075	85,075
Acquisition of minority interests in subsidiaries		–	–	–	(42,303)	(42,303)
Others		–	296	–	–	296
		–	401,839	433,808	17,148	852,795
Balance at 31 December 2004		3,001,110	1,053,208	1,194,344	1,121,181	6,369,843
Balance at 1 January 2005, as per above		3,001,110	1,053,208	1,194,344	1,121,181	6,369,843
Opening adjustment for the adoption of IFRS 3	2 35.1(ii)	–	–	28,946	–	28,946
Balance at 1 January 2005, as restated		3,001,110	1,053,208	1,223,290	1,121,181	6,398,789
Profit for the year		–	–	385,832	169,301	555,133
Profit appropriation to reserves	17	–	184,573	(184,573)	–	–
Dividends relating to year 2004		–	–	(163,238)	(136,761)	(299,999)
Minority interests arising on business combination		–	–	–	238	238
Acquisition of minority interests in subsidiaries		–	23,138	–	(72,101)	(48,963)
Others		–	171	–	(315)	(144)
		–	207,882	38,021	(39,638)	206,265
Balance at 31 December 2005		3,001,110	1,261,090	1,261,311	1,081,543	6,605,054

The notes on page 100 to 180 are an integral part of these consolidated financial statements

GUO WEN SAN
Chairman

GUO JIN BIN
Executive Director