

FINANCIAL HIGHLIGHTS

FINANCIAL PERFORMANCE

	2005 (HK\$ mil)	2004 (HK\$ mil)	Change
Turnover	34,556	25,600	+35%
Gross profit	5,633	4,375	+29%
Gross profit margin (%)	16.3%	17.1%	-0.8%
Net profit/(loss)	(599)	309	N/A
Basic EPS/(LPS) (HK cents)	(18.66)	11.29	N/A
Dividend per share (HK cents)	-	8.0	N/A

FINANCIAL POSITION

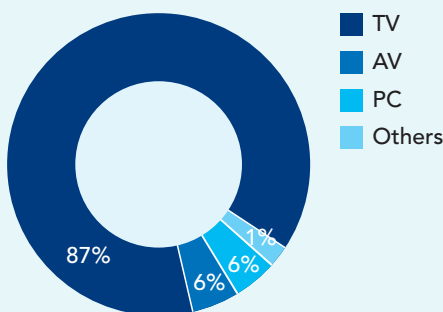
	2005 (HK\$ mil)	2004 (HK\$ mil)
Property, plant and equipment	2,722	2,390
Cash and bank balances	1,952	1,833
Total assets	18,151	16,903
Total liabilities	14,052	12,550
Interest-bearing debts	4,735	3,729
Net assets	4,099	4,353

OPERATION INDICATORS

	2005	2004
Return on equity	(15%)	11%
Finished goods inventory turnover (days)	35	36
Accounts receivables turnover (days)	63	55
Accounts payables turnover (days)	85	75
Current ratio	1.0	1.3
Net borrowings/equity	0.70	0.65

Note: The above turnover days are calculated on average balance of the year.

TURNOVER BREAKDOWN BY PRODUCTS



TV TURNOVER BREAKDOWN BY REGIONAL BUSINESS CENTRES

