

CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	2,722,422	2,389,683
Prepaid land lease payments	15	62,623	54,914
Goodwill	16	206,639	206,639
Negative goodwill	16	–	(548,016)
Other intangible assets	17	91,993	26,506
Interests in jointly-controlled entities	19	157,088	146,375
Available-for-sale equity investments/long term investments	20	14,773	42,301
Long term receivables	21	358,774	424,583
Prepaid royalty	22	563,674	620,368
Deferred tax assets	35	27,690	18,583
Total non-current assets		4,205,676	3,381,936
CURRENT ASSETS			
Inventories	23	4,599,339	4,565,500
Trade and bills receivables	24	6,036,973	5,671,774
Other receivables	26	1,270,343	1,322,259
Tax recoverable		39,089	11,266
Equity investments at fair value through profit or loss/short term investments	27	47,594	116,894
Pledged deposits	28	90,165	–
Cash and bank balances	28	1,861,957	1,833,272
Total current assets		13,945,460	13,520,965
CURRENT LIABILITIES			
Trade and bills payables	29	6,867,142	6,649,213
Tax payable		145,985	110,838
Other payables and accruals	30	1,916,671	1,656,962
Provisions	31	197,402	239,877
Interest-bearing bank and other borrowings	32	3,481,045	570,119
Due to a shareholder/minority shareholder	33	536,364	430,748
Due to the ultimate holding company	25	717,863	246,965
Convertible notes	34	–	256,000
Total current liabilities		13,862,472	10,160,722
NET CURRENT ASSETS		82,988	3,360,243
TOTAL ASSETS LESS CURRENT LIABILITIES		4,288,664	6,742,179

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TOTAL ASSETS LESS CURRENT LIABILITIES		4,288,664	6,742,179
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	32	–	1,622,134
Due to a shareholder/minority shareholder	33	–	603,048
Deferred tax liabilities	35	24,057	33,989
Pensions and other post-employment benefits	36	165,615	130,050
Total non-current liabilities		189,672	2,389,221
Net assets		4,098,992	4,352,958
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	37	390,295	275,796
Reserves	38	3,600,221	2,544,734
Proposed final dividend	12	–	110,346
		3,990,516	2,930,876
Minority interests		108,476	1,422,082
Total equity		4,098,992	4,352,958

LI Dong Sheng
Director

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Director