

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	7	2,453,638	2,407,088
Cost of sales		(2,286,754)	(2,250,138)
Gross profit		166,884	156,950
Interest income		3,055	268
Other income		13,979	5,713
Distribution costs		(15,494)	(14,529)
Administrative expenses		(93,945)	(83,190)
Share of results of associates		(263)	(89)
Finance costs	8	(23,636)	(12,867)
Gain on deemed disposal of interest in an associate		311	-
Profit before taxation		50,891	52,256
Taxation	11	(8,126)	(7,929)
Profit for the year	12	42,765	44,327
Attributable to:			
Equity holders of the Company		40,110	35,108
Minority interests		2,655	9,219
		42,765	44,327
Dividends paid	13	14,552	8,977
Earnings per share	14		
Basic		HK16.54 cents	HK14.97 cents
Diluted		N/A	HK14.97 cents