

CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current Assets			
Investment properties	15	78,679	58,000
Property, plant and equipment	16	116,522	80,431
Goodwill	17	1,369	1,369
Interests in associates	18	521	472
Available-for-sale investments	19	20,270	-
Investments in securities	20	-	4,981
Club memberships	21	3,012	4,459
Pledged bank deposits	22	23,396	-
Deferred tax assets	30	-	165
		243,769	149,877
Current Assets			
Inventories	23	278,617	255,161
Trade and other receivables	24	478,215	409,554
Bills receivable	24	47,720	42,926
Investments in securities	20	-	2,602
Taxation recoverable		1,489	723
Pledged bank deposits	22	63,251	78,128
Bank balances and cash	22	101,467	44,671
		970,759	833,765
Current Liabilities			
Trade and other payables	25	158,763	183,684
Bills payable	25	97,841	66,541
Taxation payable		2,928	7,102
Obligations under finance leases - due within one year	26	166	219
Bank and other borrowings - due within one year	27	426,694	329,549
		686,392	587,095
Net Current Assets		284,367	246,670
		528,136	396,547

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AT 31 DECEMBER 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000 (restated)
Capital and Reserves			
Share capital	28	24,254	24,254
Reserves		340,383	315,983
Equity attributable to equity holders of the Company		364,637	340,237
Minority interests		6,510	6,855
Total Equity		371,147	347,092
Non-current Liabilities			
Obligations under finance leases – due after one year	26	190	356
Bank and other borrowings – due after one year	27	150,186	43,609
Deferred tax liabilities	30	6,613	5,490
		156,989	49,455
		528,136	396,547

The financial statements on pages 22 to 82 were approved and authorised for issue by the Board of Directors on 19 April 2006 and are signed on its behalf by:

Yim Yuk Lun, Stanley
DIRECTOR

Wong Sui Chuen
DIRECTOR