

# FINANCIAL HIGHLIGHTS

## FINANCIAL PERFORMANCE

<i>(HK\$ Million)</i>	2005	2004
Revenue	5,664	7,310
Gross profits	88	1,028
Gross profit margin (%)	2%	14%
Net loss	(1,608)	(185)
Basic LPS (HK cents)	(55.6)	(6.5)

## FINANCIAL POSITION

<i>(HK\$ Million)</i>	2005	2004
Property, plant & equipment and prepaid land lease payments	372	440
Net current (liabilities)/assets	(189)	1,464
Cash and pledged deposits	460	2,017
Total liabilities	4,043	3,617
Interest bearing borrowings	771	175
Net assets	41	1,904

## KEY FINANCIAL INDICATORS

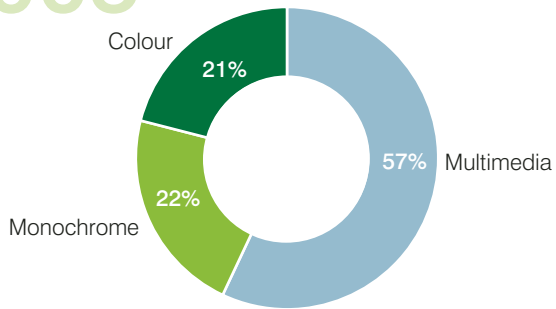
	2005	2004
Inventory turnover (days) *	24	20
Trade receivable turnover (days)	80	60
Trade payable turnover (days)	90	92
Current ratio (times)	1.0	1.4
Interest bearing borrowings/Total assets	18.9%	3.2%

\* Finished goods only

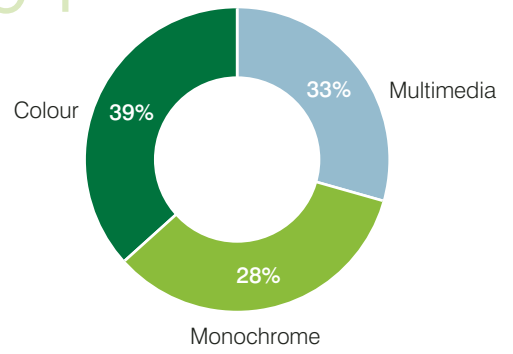
Note: The above turnover days are calculated on average balance of the year.

REVENUE BY PRODUCTS

2005

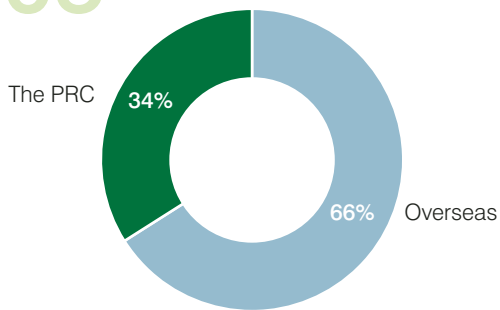


2004



REVENUE BY MARKETS

2005



2004

