2005 YEAR IN REVIEW

January

■ Dr. LIU Fei appointed as T&A Mobile Phone Limited's ("T&A") Chief Executive Officer ("CEO")

May

- Issued convertible notes to strengthen the Group's financial position
- Entered into Framework Agreement with Alcatel Participations with aim to further evolve T&A business platform

June

Dr. LIU Fei appointed as the Company's CEO

July

Completion of Framework Agreement. T&A became a wholly-owned subsidiary of TCT

September

 New range of core value handset models was highly recommended in the sub-US\$30 handsets tender program by the GSM Association

December

Proposed open offer of new shares to shareholders to raise approximately HK\$600 million