

CONSOLIDATED BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	17	360,149	427,940
Prepaid land lease payments	18	11,400	11,736
Intangible assets	19	13,541	33,867
Deferred tax assets	32	8,815	14,630
Other non-current assets		3,459	3,711
		397,364	491,884
CURRENT ASSETS			
Inventories	22	709,279	1,031,817
Trade receivables	23	1,127,063	1,210,520
Factored trade receivables	24	106,981	–
Notes receivable		371,093	174,363
Prepayments, deposits and other receivables		511,156	544,578
Due from related companies	40	347,750	50,830
Tax recoverable		53,010	–
Pledged bank deposits	25	54,317	11,373
Cash and cash equivalents	25	405,755	2,005,683
		3,686,404	5,029,164
CURRENT LIABILITIES			
Interest bearing bank borrowings	26	157,834	175,300
Trade and notes payable	27	1,740,610	1,877,713
Bank advance on discounted notes receivable and factored trade receivables		375,083	–
Tax payable		–	11,925
Other payables and accruals		922,532	1,218,194
Provision for warranties	28	108,294	143,248
Due to related companies	40	571,386	114,209
Due to minority interests		–	24,258
		3,875,739	3,564,847
NET CURRENT (LIABILITIES)/ASSETS		(189,335)	1,464,317
TOTAL ASSETS LESS CURRENT LIABILITIES		208,029	1,956,201

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31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT LIABILITIES			
Retirement indemnities	30	908	45,030
Long service medals	31	506	7,609
Convertible notes	29	165,670	–
		167,084	52,639
TOTAL ASSETS LESS TOTAL LIABILITIES		40,945	1,903,562
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	33	296,888	282,750
Reserves	35(a)	(255,943)	1,278,856
		40,945	1,561,606
Minority interests		–	341,956
TOTAL EQUITY		40,945	1,903,562

LI Dong Sheng
Director

LIU Fei
Director