

BALANCE SHEET

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	17	822	1,065
Intangible assets	19	7	10
Investments in subsidiaries	21	–	1,185,912
		829	1,186,987
CURRENT ASSETS			
Due from subsidiaries	21	581,000	841,470
Other receivables		845	509
Cash and cash equivalents	25	3,078	2,492
		584,923	844,471
CURRENT LIABILITIES			
Trade payables	27	3,330	38,218
Due to related companies	40	3,120	–
Due to subsidiaries	21	3,100	–
Other payables and accruals		4,512	10,042
		14,062	48,260
NET CURRENT ASSETS		570,861	796,211
TOTAL ASSETS LESS CURRENT LIABILITIES		571,690	1,983,198
NON-CURRENT LIABILITIES			
Convertible notes	29	165,670	–
TOTAL ASSETS LESS TOTAL LIABILITIES		406,020	1,983,198
EQUITY			
Issued capital	33	296,888	282,750
Reserves	35(b)	109,132	1,700,448
		406,020	1,983,198

LI Dong Sheng
Director

LIU Fei
Director