

8 Significant Events



2005

March

The Hong Kong SAR Government approved the Group's building plan for the development of the property site at 120 Pokfulam Road, formerly known as 124 Pokfulam Road. Superstructure works commenced in September 2005.

June

The Group's transportation division purchased two deluxe TriCat Catamarans which have been in service since November 2005.

The Group formed a joint venture "Shun Tak & CITS Coach (Macao) Limited" to operate within Macau as well as cross-boundary between Macau and major destinations in the Pearl River Delta region. (Photo 1)

August

The Group launched SkyJump at Macau Tower Convention & Entertainment Centre (Macau Tower), a 233-meter controlled-descent jump, now listed in the Guinness World Records as the world's highest commercial decelerator descent facility. (Photo 2)

September

The Group announced the formation of a joint venture with Hongkong Land Holdings Limited to develop a prime site located on the Macau NAPE waterfront, adjacent to the MGM Grand Macau casino and hotel complex under construction. (Photo 3)

The pre-sale of Stage 1 of Nova City, one of Macau's largest luxury residential property developments, was launched to a strong market reception. Superstructure works for Stage 2 of Nova City commenced in October.

Best Theme
Attraction by
Travel Trade
Gazette Travel
Awards



4



5



6

October

Macau Tower was voted the Best Theme Attraction by Travel Awards of Travel Trade Gazette. (Photo 4)

November

The Westin Resort Macau was named as the Best Business Hotel in Macau by readers of Business Traveller magazine.

2006

January

The Group announced plans to develop jointly with Sociedade de Turismo e Diversões de Macau, S.A. a site in Cotai, subject to Macau SAR Government approval, in place of the originally announced site in Taipa.

The Group announced investment in Macau Asia Express Limited, a new Macau-based low-cost air carrier. Other investors are China National Aviation Company Limited and Air Macau Company Limited, the enclave's flagship carrier. (Photo 5)

March

The Group entered into a HK\$5 billion syndicated loan facility agreement with 20 top financial institutions. The syndicate is led by The Hongkong and Shanghai Banking Corporation Limited and has a well-balanced mix of major global banks. The deal marks the largest syndicated loan ever formed to fund developments in Macau and carries the most favourable pricing ever extended to a Macau operation on a 7-year term. (Photo 6)