

Five-Year Financial Summary

	2005	(Restated) 2004	(Restated) 2003	(Restated) 2002	(Restated) 2001
	(HK\$ million)	(HK\$ million)	(HK\$ million)	(HK\$ million)	(HK\$ million)
Consolidated Profit and Loss Account					
Turnover	2,489	3,749	5,151	5,015	5,339
Profit attributable to equity holders of the Company	364	480	327	378	276
Total dividends	146	231	97	148	78
Consolidated Balance Sheet					
Non-current assets	6,388	6,595	7,478	7,872	6,033
Current assets	5,468	5,548	5,429	7,498	9,885
Current liabilities	(780)	(1,421)	(1,296)	(2,176)	(1,318)
Non-current liabilities	(2,113)	(2,197)	(3,832)	(5,552)	(8,194)
Net assets	8,963	8,525	7,779	7,642	6,406
Share capital	520	520	486	486	389
Reserves	6,530	6,220	5,875	5,698	5,226
Proposed dividends	94	135	68	68	47
Equity attributable to equity holders of the Company	7,144	6,875	6,429	6,252	5,662
Minority interests	1,819	1,650	1,350	1,390	744
Total equity	8,963	8,525	7,779	7,642	6,406
Number of issued and fully paid shares (million)	2,082	2,080	1,942	1,942	1,554
Performance Data					
Earnings per share (HK cents)					
– basic	17.5	23.7	16.8	20.5	16.5
– diluted	16.8	22.7	16.7	20.5	n/a
Dividends per share (HK cents)					
– interim	2.5	4.5	1.5	3.5	2.0
– final	4.5	6.5	3.5	3.5	3.0
Dividend cover	2.5	2.2	3.4	2.9	3.3
Current ratio	7.0	3.9	4.2	3.4	7.5
Gearing (%)	—	—	—	25.6	61.7
Return on equity attributable to equity holders of the Company (%)	5.1	7.0	5.1	6.0	4.9
Net asset value per share (HK\$)	4.3	4.1	4.0	3.9	4.1

Equity attributable to minority shareholders from 2001 to 2004 are presented within equity (previously within net assets), and accordingly net assets and net asset value per share from 2001 to 2004 are restated. In addition, the 2004 comparative figures have also been restated to comply with new HKFRSs which are effective for accounting periods beginning on or after 1 January 2005.

Number of issued and fully paid shares is based on the number of shares in issue at the balance sheet date.

Gearing represents the ratio of net borrowings to equity attributable to equity holders of the Company.

	2005	2004	2003	2002	2001
Headcount by Division					
Head Office	177	147	129	123	128
Transportation	1,741	1,669	1,654	1,701	1,756
Property	245	230	263	170	125
Hospitality	125	72	63	99	92