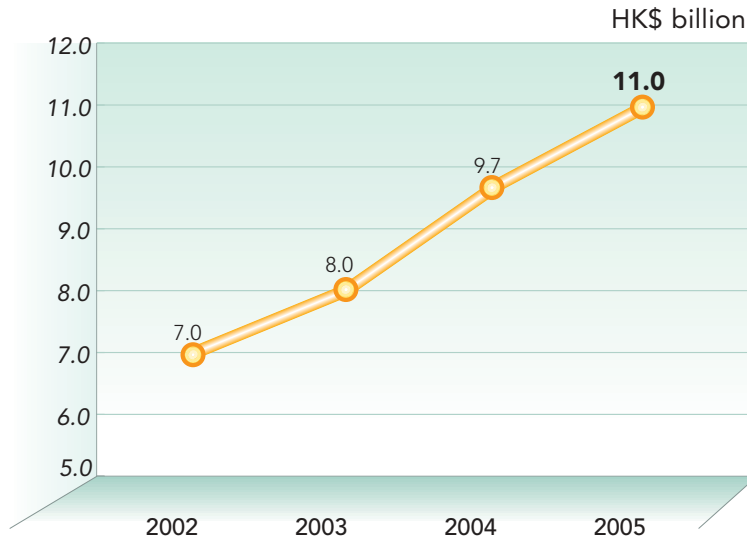
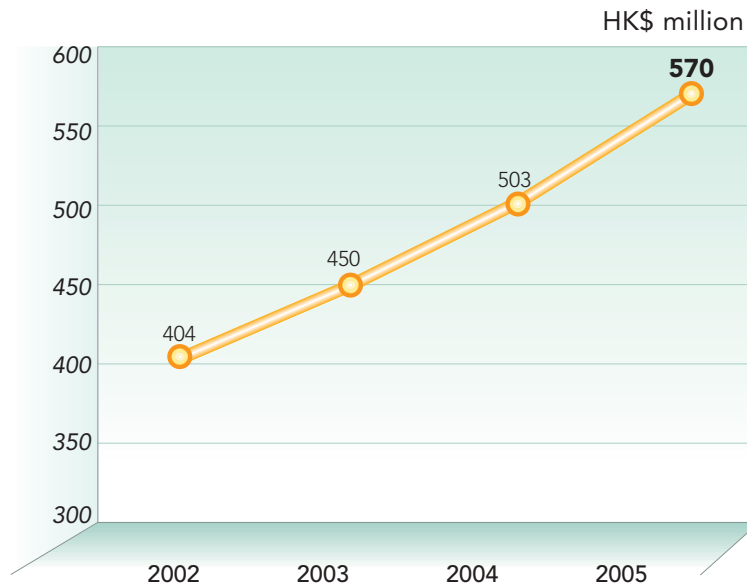


| HIGHLIGHTS |

Turnover for the year amounted to HK\$11 billion, representing an increase of 13.8% over last year.



Profit attributable to shareholders of the Company amounted to HK\$570.4 million, representing an increase of 13.3% over last year.



Basic earnings per share amounted to HK\$0.92, representing an increase of HK\$0.11 over last year.

A final dividend of HK20 cents per share is proposed for 2005.

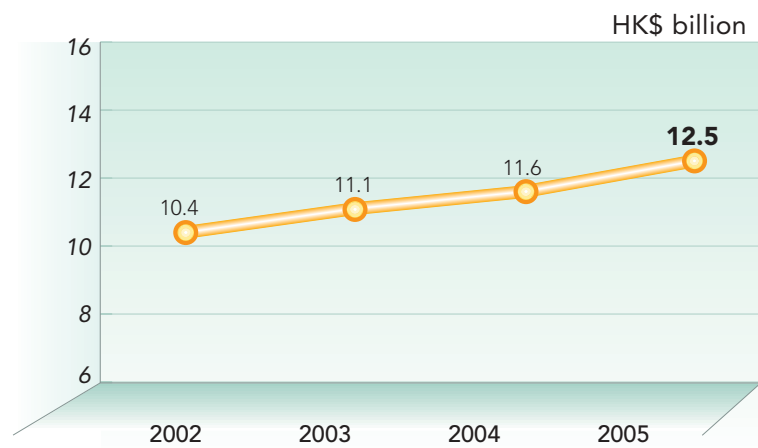
| HIGHLIGHTS |

	2005 year end HK\$billion	2004 year end HK\$billion
Total assets	19.6	19.4
Net Assets	12.5	11.6
Equity attributable to shareholders	8.4	7.9

Total Assets



Net Assets



Equity Attributable to Shareholders

