## | CONSOLIDATED INCOME STATEMENT |

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
		1110 000	1110000
TURNOVER	4	11 000 /12	0.770.05/
Continuing operations Discontinued operation	10(a)	11,000,613	8,779,956 885,684
Discontinued operation	TO(a)	<u>-</u>	
		11,000,613	9,665,640
Cost of sales		(8,025,369)	(7,005,934)
Gross profit		2,975,244	2,659,706
Interest income	4	73,165	44,751
Other revenue and gains, net	4	447,642	362,779
Selling and distribution costs		(1,166,479)	(835,106)
Administrative expenses		(1,037,236)	(1,095,343)
Other operating expenses, net		(254,757)	(225,923)
Fair value gains on investment properties, net		13,635	13,785
PROFIT FROM OPERATING ACTIVITIES	5	1,051,214	924,649
Finance costs	6	(156,220)	(138,048)
Share of profits and losses of:			
Jointly-controlled entities	20(c)	(26,892)	56,453
Associates	21(c)	21,793	51,175
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		809,908	1,018,762
Discontinued operation	10(a)	79,987	(124,533)
		889,895	894,229
TAX	9		
Continuing operations		(175,086)	(233,156)
Discontinued operation	10(a)	-	3,687
		(175,086)	(229,469)
PROFIT/(LOSS) FOR THE YEAR			
Continuing operations		634,822	785,606
Discontinued operation	10(a)	79,987	(120,846)
		714,809	664,760

## | CONSOLIDATED INCOME STATEMENT |

Year ended 31 December 2005

Notes				
ATTRIBUTABLE TO: Shareholders of the Company: Continuing operations Discontinued operation  11 570,422 503,188  Minority interests 1144,387 161,572 714,809 664,760  DIVIDENDS Interim Proposed final  EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY  Basic for profit for the year  Basic for profit from continuing operations  Diluted for profit for the year  HK\$0.92 HK\$0.79  HK\$0.79  HK\$0.79  HK\$0.79			2005	2004
Shareholders of the Company:       490,435       571,892         Continuing operations       79,987       (68,704)         Discontinued operation       11       570,422       503,188         Minority interests       144,387       161,572         714,809       664,760         DIVIDENDS       12         Interim       62,250       62,250         Proposed final       124,500       124,500         EARNINGS PER SHARE ATTRIBUTABLE TO       186,750       186,750         SHAREHOLDERS OF THE COMPANY       13       HK\$0.92       HK\$0.81         Basic for profit for the year       HK\$0.79       HK\$0.92         Diluted for profit from continuing operations       HK\$0.79       HK\$0.79		Notes	HK\$'000	HK\$'000
Shareholders of the Company:       490,435       571,892         Continuing operations       79,987       (68,704)         Discontinued operation       11       570,422       503,188         Minority interests       144,387       161,572         714,809       664,760         DIVIDENDS       12         Interim       62,250       62,250         Proposed final       124,500       124,500         EARNINGS PER SHARE ATTRIBUTABLE TO       186,750       186,750         SHAREHOLDERS OF THE COMPANY       13       HK\$0.92       HK\$0.81         Basic for profit for the year       HK\$0.79       HK\$0.92         Diluted for profit from continuing operations       HK\$0.79       HK\$0.79	ATTRIBUTABLE TO:			
Continuing operations       490,435       571,892         Discontinued operation       79,987       (68,704)         11       570,422       503,188         Minority interests       144,387       161,572         714,809       664,760         DIVIDENDS       12         Interim       62,250       62,250         Proposed final       124,500       124,500         EARNINGS PER SHARE ATTRIBUTABLE TO       186,750       186,750         SHAREHOLDERS OF THE COMPANY       13       HK\$0.92       HK\$0.81         Basic for profit for the year       HK\$0.79       HK\$0.92       HK\$0.79         Diluted for profit for the year       HK\$0.79       HK\$0.79				
Discontinued operation       79,987       (68,704)         Minority interests       11       570,422       503,188         Minority interests       144,387       161,572         714,809       664,760         DIVIDENDS       12         Interim       62,250       62,250         Proposed final       124,500       124,500         EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY       13         Basic for profit for the year       HK\$0.92       HK\$0.81         Basic for profit from continuing operations       HK\$0.79       HK\$0.92         Diluted for profit for the year       HK\$0.90       HK\$0.79	• • •		490 435	571 892
Minority interests  11 570,422 503,188 144,387 161,572  714,809 664,760  DIVIDENDS Interim 62,250 62,250 Proposed final 124,500 124,500 124,500  EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY 13  Basic for profit for the year HK\$0.92 HK\$0.81  Basic for profit from continuing operations HK\$0.79 HK\$0.79  Diluted for profit for the year HK\$0.90 HK\$0.79	<u> </u>			
Minority interests       144,387       161,572         714,809       664,760         DIVIDENDS       12         Interim       62,250       62,250         Proposed final       124,500       124,500         EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY       13         Basic for profit for the year       HK\$0.92       HK\$0.81         Basic for profit from continuing operations       HK\$0.79       HK\$0.92         Diluted for profit for the year       HK\$0.79       HK\$0.79	Discontinued operation			
DIVIDENDS   12		11	570,422	503,188
DIVIDENDS	Minority interests		144,387	161,572
DIVIDENDS				
Interim Proposed final  62,250 62,250 124,500 186,750  186,750  EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY 13  Basic for profit for the year  Basic for profit from continuing operations  HK\$0.92  HK\$0.79  HK\$0.79  HK\$0.79			714,809	664,760
Interim Proposed final  62,250 62,250 124,500 186,750  186,750  EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY 13  Basic for profit for the year  Basic for profit from continuing operations  HK\$0.92  HK\$0.79  HK\$0.79  HK\$0.79	DIVIDENDO	10		
Proposed final  124,500  186,750  EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY  13  Basic for profit for the year  Basic for profit from continuing operations  HK\$0.92  HK\$0.79  HK\$0.79		12	(0.050	(0.050
EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY  Basic for profit for the year  HK\$0.92  HK\$0.92  HK\$0.79  HK\$0.79				-
EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY  Basic for profit for the year  HK\$0.92  HK\$0.81  HK\$0.79  HK\$0.79  HK\$0.79	Proposed final		124,500	124,500
EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY  Basic for profit for the year  HK\$0.92  HK\$0.81  HK\$0.79  HK\$0.79  HK\$0.79			186.750	186.750
SHAREHOLDERS OF THE COMPANY  Basic for profit for the year  Basic for profit from continuing operations  HK\$0.92  HK\$0.79  HK\$0.79			====	=====
Basic for profit for the year  Basic for profit from continuing operations  HK\$0.92  HK\$0.79  HK\$0.79  HK\$0.79	EARNINGS PER SHARE ATTRIBUTABLE TO			
Basic for profit from continuing operations  HK\$0.79  HK\$0.92  HK\$0.90	SHAREHOLDERS OF THE COMPANY	13		
Basic for profit from continuing operations  HK\$0.79  HK\$0.92  HK\$0.90				
Diluted for profit for the year  HK\$0.90	Basic for profit for the year		HK\$0.92	HK\$0.81
Diluted for profit for the year  HK\$0.90			111/40 70	
	Basic for profit from continuing operations		HK\$0.79	HK\$0.92
	Diluted for profit for the year		HK\$0 00	HK\$0.70
Diluted for profit from continuing operations  HK\$0.78  HK\$0.90	Diluted for profit for the year		=======================================	=======================================
	Diluted for profit from continuing operations		HK\$0.78	HK\$0.90
	2a.ca. ist prone nom continuing operations			=======================================