

| CONSOLIDATED INCOME STATEMENT |

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	4		
Continuing operations		11,000,613	8,779,956
Discontinued operation	10(a)	–	885,684
		<u>11,000,613</u>	<u>9,665,640</u>
Cost of sales		<u>(8,025,369)</u>	<u>(7,005,934)</u>
Gross profit		2,975,244	2,659,706
Interest income	4	73,165	44,751
Other revenue and gains, net	4	447,642	362,779
Selling and distribution costs		(1,166,479)	(835,106)
Administrative expenses		(1,037,236)	(1,095,343)
Other operating expenses, net		(254,757)	(225,923)
Fair value gains on investment properties, net		13,635	13,785
PROFIT FROM OPERATING ACTIVITIES	5	1,051,214	924,649
Finance costs	6	(156,220)	(138,048)
Share of profits and losses of:			
Jointly-controlled entities	20(c)	(26,892)	56,453
Associates	21(c)	21,793	51,175
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		809,908	1,018,762
Discontinued operation	10(a)	79,987	(124,533)
		<u>889,895</u>	<u>894,229</u>
TAX	9		
Continuing operations		(175,086)	(233,156)
Discontinued operation	10(a)	–	3,687
		<u>(175,086)</u>	<u>(229,469)</u>
PROFIT/(LOSS) FOR THE YEAR			
Continuing operations		634,822	785,606
Discontinued operation	10(a)	79,987	(120,846)
		<u>714,809</u>	<u>664,760</u>

| CONSOLIDATED INCOME STATEMENT |

Year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
ATTRIBUTABLE TO:			
Shareholders of the Company:			
Continuing operations		490,435	571,892
Discontinued operation		79,987	(68,704)
	11	<u>570,422</u>	503,188
Minority interests		144,387	161,572
		<u>714,809</u>	<u>664,760</u>
DIVIDENDS			
	12		
Interim		62,250	62,250
Proposed final		124,500	124,500
		<u>186,750</u>	<u>186,750</u>
EARNINGS PER SHARE ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY			
	13		
Basic for profit for the year		<u>HK\$0.92</u>	<u>HK\$0.81</u>
Basic for profit from continuing operations		<u>HK\$0.79</u>	<u>HK\$0.92</u>
Diluted for profit for the year		<u>HK\$0.90</u>	<u>HK\$0.79</u>
Diluted for profit from continuing operations		<u>HK\$0.78</u>	<u>HK\$0.90</u>