

| BALANCE SHEET |

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets:			
Property, plant and equipment	14	41,994	40,668
Investment properties	15	134,000	134,000
Interests in subsidiaries	19	5,059,879	5,915,236
Interests in jointly-controlled entities	20	(13,616)	(789)
Interests in associates	21	46,168	145,247
Other receivables	29	139,944	4,055
Available-for-sale financial assets	23	141,437	80,462
Total non-current assets		5,549,806	6,318,879
Current assets:			
Trade and bills receivables	28	4,844	3,742
Other receivables	29	236,080	178,477
Financial assets at fair value through profit or loss	31	34,629	37,091
Cash and cash equivalents	32	192,507	489,459
Total current assets		468,060	708,769
TOTAL ASSETS		6,017,866	7,027,648
EQUITY AND LIABILITIES			
Equity:			
Issued capital	34	62,250	62,250
Reserves	36(b)	5,059,078	5,357,018
Proposed final dividend	12	124,500	124,500
TOTAL EQUITY		5,245,828	5,543,768
Non-current liabilities:			
Bank and other borrowings	37	–	1,400,850
Current liabilities:			
Bank and other borrowings	37	664,775	–
Other payables and accruals	42	97,617	73,906
Taxes payable	43	9,646	9,124
Total current liabilities		772,038	83,030
TOTAL LIABILITIES		772,038	1,483,880
TOTAL EQUITY AND LIABILITIES		6,017,866	7,027,648

Yi Xi Qun
Director

Zhang Hong Hai
Director