

# Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	16	169,946	87,690
Prepaid lease payments	17	4,694	4,796
Investment property	18	5,000	–
Goodwill	19	2,375	–
Club memberships	20	–	1,760
Available-for-sale investments	20	1,760	–
Prepaid rental	21	38,462	–
Deposits paid for acquisition of leasehold improvements	21	23,702	–
Rental and utility deposits		8,713	7,018
Deferred tax assets	22	7,254	–
		<b>261,906</b>	101,264
<b>Current assets</b>			
Inventories	23	51,464	59,013
Account receivables	24	2,132	1,856
Prepayments, deposits and other receivables	24	358,885	24,043
Amounts due from fellow subsidiaries	24	–	6,920
Amounts due from related companies	24	32,439	–
Listed investments in securities	25	–	19,083
Listed investments held for trading	25	4,106	–
Pledged bank deposits	26	38,900	36,002
Bank balances and cash	26	106,645	163,232
		<b>594,571</b>	310,149
<b>Current liabilities</b>			
Account payables	27	192,961	168,084
Accrued liabilities and other payables	27	63,845	21,002
Amounts due to related companies	27	1,015	–
Taxation payable		14,560	145
Obligations under finance leases – amount due within one year	28	–	30
Bank borrowings, secured	29	75,580	62,495
		<b>347,961</b>	251,756
<b>Net current assets</b>		<b>246,610</b>	58,393
		<b>508,516</b>	159,657

## Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Capital and reserves</b>			
Share capital	30	<b>21,851</b>	13,334
Reserves		<b>218,891</b>	130,458
<b>Total equity</b>		<b>240,742</b>	143,792
<b>Non-current liabilities</b>			
Bank borrowings, secured	29	<b>10,555</b>	15,865
Convertible loan notes – amount due after one year	31	<b>257,219</b>	–
		<b>267,774</b>	15,865
		<b>508,516</b>	159,657

The financial statements on pages 46 to 123 were approved and authorised for issue by the Board of Directors on 13 April 2006 and are signed on its behalf by:

**KWAN Pak Hoo Bankee**

Director

**LAW Ping Wah Bernard**

Director