

# Movements in Share Capital and Shareholders

## 1) TABLE ON SHARE MOVEMENT

Unit: Shares

	Prior to the current movements		Current movements (+,-)						After current movements	
	Number of shares	(% )	New shares issue	Transferred		Additional issues	Others	Sub-total	Number of shares	(% )
				Bonus issues	from reserves					
I. Unlisted shares										
1. Promoter's shares										
Including:										
State-owned shares	4,034,560,000	62.50	-	-	-	-	-	-	4,034,560,000	62.50
Share owned by domestic legal persons	-	-	-	-	-	-	-	-	-	-
Shares owned by foreign legal persons	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-
2. Issued legal person shares	87,810,000	1.36	-	-	-	-	-	-	87,810,000	1.36
3. Shares held by employees	-	-	-	-	-	-	-	-	-	-
4. Preferred shares and others	-	-	-	-	-	-	-	-	-	-
Total unlisted shares	4,122,370,000	63.86	-	-	-	-	-	-	4,122,370,000	63.86
II. Listed shares										
1. A shares	600,000,000	9.29	-	-	-	-	-	-	600,000,000	9.29
2. Domestic listed foreign shares	-	-	-	-	-	-	-	-	-	-
3. Foreign listed foreign shares	1,732,930,000	26.85	-	-	-	-	-	-	1,732,930,000	26.85
4. Others	-	-	-	-	-	-	-	-	-	-
Total listed shares	2,332,930,000	36.14	-	-	-	-	-	-	2,332,930,000	36.14
III. Total number of shares	6,455,300,000	100.00	-	-	-	-	-	-	6,455,300,000	100.00

There was no movement in the share capital of the Company during the three year ended 2005.

## 2) SHAREHOLDERS

- (1) The Company had a total of 136,772 shareholders, including 129,955 A share holders and 6,817 H share holders.

## Movements in Share Capital and Shareholders (continued)

(2) Shareholding of the 10 largest shareholders as at the end of the reporting period:

Magang (Group) Holding Company Limited (“Holding”), originally named as Maanshan Magang Holding Company, held 4,082,330,000 non-circulating A shares of the Company, of which 4,034,560,000 A shares were held on behalf of the State (representing approximately 62.50% of the total share capital of the Company) and 47,770,000 were legal person A shares (representing approximately 0.74% of the total share capital of the Company), which were the same as the previous reporting period. Holding was established on 1 September 1993 as a solely State-owned enterprise. The legal representative of Holding is Mr. Gu Jianguo. The Group had a registered capital of RMB6,298,290,000. Its principal operations and products include: mining and sorting of mineral products; construction engineering design; construction; property development; integrated technology service; domestic trading; food and beverages; production services; mechanical and electrical equipment manufacturing; and metallic products.

Other shareholders who were among the 10 largest shareholders of the Company were as follows:

Name of shareholder	Type of shareholder	As a percentage to number of shares held (%)	Number of shares held (share)	Number of non-circulating shares held (share)	Number of pledged or frozen shares
HKSCC (Nominees) Limited	Foreign shareholders	25.409	1,640,234,997	0	unknown
HSBC (Nominees) Limited	Foreign shareholders	0.472	30,440,000	0	unknown
Shanghai Stock Exchange 50 ETF	Not applicable	0.350	22,592,541	0	unknown
Shanghai Quan Long Shiye Company Limited	Not applicable	0.152	9,800,000	9,800,000	unknown
景順長城內需增長開放式證券投資基金	Not applicable	0.103	6,651,118	0	unknown
景順長城優選股票證券投資基金	Not applicable	0.083	5,335,400	0	unknown
Guoyuan Securities Co., Ltd.	Not applicable	0.064	4,135,450	0	unknown
State Social Welfare Fund No. 002	Not applicable	0.062	3,973,610	0	unknown
CICC-Standard Chartered-Citigroup Global Markets Limited	Foreign shareholders	0.055	3,581,288	0	unknown

Note 1: There was no connected relationship between Holding and the other nine shareholders, nor were they concerted parties as defined in the Measures for the Management of Information Disclosure on Changes in Shareholding of Shareholders of Listed Companies. INVESCO-Great Wall Asset Management Company Limited was the major shareholder of 景順長城內需增長開放式證券投資基金 and 景順長城優選股票證券投資基金. Save as disclosed above, the Company is not aware of whether the other nine shareholders had connected relationship or whether they were concerted parties.

## Movements in Share Capital and Shareholders (continued)

Note 2: No shares held by Holding during the reporting period were pledged, held in lien or placed in custody, but the Company is not aware whether or not shares held by other shareholders interested in 5% or more of the Company's shares were pledged, held in lien or placed in custody.

Note 3: HKSCC (Nominees) Limited held 1,640,234,997 shares of the Company on behalf of multiple clients.

Note 4: Save as disclosed above, as at 31 December 2005, the Board of Directors is not aware of any parties or its associated companies who had any interests in or short positions of shares or underlying shares of the Company which was required to be recorded pursuant to Section 336 of the Securities and Futures Ordinance.

(3) Shareholding of 10 largest holders of shares in circulation at the end of the reporting period:

Name of shareholder	Number of circulating shares held (share)	Type of shares
HKSCC (Nominees) Limited	1,640,234,997	Overseas listed foreign shares
HSBC (Nominees) Limited	30,440,000	Overseas listed foreign shares
Shanghai Stock Exchange 50 ETF	22,592,541	RMB-denominated ordinary shares
景順長城內需增長開放式證券投資基金	6,651,118	RMB-denominated ordinary shares
景順長城優選股票證券投資基金	5,335,400	RMB-denominated ordinary shares
Guoyuan Securities Co., Ltd.	4,135,450	RMB-denominated ordinary shares
State Social Welfare Fund No. 002	3,973,610	RMB-denominated ordinary shares
CICC-Standard Chartered-Citigroup Global Markets Limited	3,581,288	RMB-denominated ordinary shares
銀河銀泰理財分紅證券投資基金	3,171,599	RMB-denominated ordinary shares
Boshi Yufu Securities Investment Fund	2,933,171	RMB-denominated ordinary shares

Note: INVESCO-Great Wall Asset Management Company Limited was the major shareholder of 景順長城內需增長開放式證券投資基金 and 景順長城優選股票證券投資基金. Save as disclosed above, the Company is not aware of whether the other ten circulating shareholders had connected relationship or whether they were concerted parties.

(4) As at 31 December 2005 and 31 March 2006, being the latest practicable date of the report, as far as the Directors were aware, the public float of the Company complied with the requirements as stipulated in the Rules Governing the Listing of Securities on The Hong Kong Stock Exchange.

(5) Flow chart indicating the proprietorship and controlling relationship between the Company and the de facto controller

