

Consolidated Balance Sheet

(Prepared under Hong Kong accounting standards)

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	13	18,384,692	17,862,647
Prepaid land premiums	14	1,137,801	1,135,710
Construction in progress	15	7,476,730	2,042,098
Intangible asset	16	109,035	–
Investment in a jointly-controlled entity	18	234,000	–
Investments in associates	19	268,060	150,018
Available-for-sale equity investments	20	16,817	16,817
Held-to-maturity investments	21	10,919	13,579
Deferred tax assets	22	53,175	34,734
Total non-current assets		27,691,229	21,255,603
CURRENT ASSETS			
Inventories	23	5,168,472	4,754,184
Construction contracts	24	31,002	–
Trade and bills receivables	25	2,215,092	2,199,378
Prepayments, deposits and other receivables	26	559,386	791,556
Equity investments at fair value through profit or loss	27	13,568	13,568
Pledged deposits	28	142,114	8,620
Cash and cash equivalents	28	3,112,902	2,172,876
Total current assets		11,242,536	9,940,182
CURRENT LIABILITIES			
Trade and bills payables	29	3,863,128	3,272,161
Other payables and accruals	30	4,495,428	4,444,514
Interest-bearing bank and other borrowings	31	2,191,361	1,350,763
Tax payable		118,021	188,157
Provisions	32	114,747	124,863
Total current liabilities		10,782,685	9,380,458
NET CURRENT ASSETS		459,851	559,724
TOTAL ASSETS LESS CURRENT LIABILITIES		28,151,080	21,815,327

Consolidated Balance Sheet (continued)

(Prepared under Hong Kong accounting standards)

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES		28,151,080	21,815,327
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	31	8,570,816	4,134,143
Deferred income		498,086	539,884
Provisions	32	29,485	40,258
Due to the ultimate holding company	33	400,000	–
Total non-current liabilities		9,498,387	4,714,285
Net assets		18,652,693	17,101,042
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	34	6,455,300	6,455,300
Reserves	35	11,026,356	9,149,261
Proposed final dividend	11	1,032,848	1,420,166
		18,514,504	17,024,727
Minority interests		138,189	76,315
Total equity		18,652,693	17,101,042

Gu Jianguo
Director

Su Jiangan
Director