

1. MEMBERS OF THE BOARD

Executive Directors

Mr. Liu Jie, aged 62, the Chairman of the Company and the General Manager of Angang Holding, is a professor-grade senior engineer and a fellow of the PRC Faculty of Engineering. Mr. Liu had worked in Wuhan Iron & Steel Corporation for 27 years and held various senior positions including Plant Manager of the Hot Strip Plant and the First Deputy General Manager and Chief Engineer of Wuhan Iron & Steel Complex. Mr. Liu joined Angang Holding in 1994 as the General Manager. He is also an alternate member of the 16th Central Committee of the Communist Party of the PRC and a representative in the 10th National People's Congress. Mr. Liu was awarded the Technology Progress Reward by Ho Leung Ho Li Foundation (何梁何利基金科技進步獎) in 1998. He was elected as the 2nd Environmental Protection Ambassador of the PRC in 2005, He received Yuen Po Wah Corporate Management Golden Award from China Corporate Management Science Foundation. Mr. Liu has also been granted the title of "Specialist with Outstanding Contribution to the State (對國家有突出貢獻的專家)" and received several National Science Progress Awards from the PRC government and enjoyed special government subsidy. Mr. Liu graduated from Wuhan Institute of Iron and Steel with a Bachelor's degree and from the postgraduate program of Beijing Institute of Iron and Steel in metallurgical engineering.

Mr. Tang Fuping, aged 48, a Director and the General Manager of the Company, is a professor-grade senior engineer. Mr. Tang graduated from North-eastern University with a master degree in engineering. He joined Anshan Iron & Steel Group Complex in 1982. He has served as the factory manager of the No.3 Steel Smelting Plant of Anshan Iron & Steel Group Complex, general manager of Angang New Steel Company Limited, general manager of Angang New Steel and Iron Company Limited, and deputy general manager of Anshan Iron & Steel Group Complex.

Mr. Yang Hua, aged 44, the Vice Chairman of the Company, is a member of the Standing Committee of the Party Committee of Angang Holding and an associate professor. Mr. Yang graduated from the Faculty of Philosophy of Beijing University in 1990 with a Master's degree. He joined Angang Holding in the same year and has been a Deputy Head of the Education Division of Angang Party School, Deputy Secretary to the Party Committee of Iron Smelting Plant and Half Continuous Rolling Plant of Angang Holding, Secretary to the Party Committee of Iron Smelting Plant of Angang Holding, the Head of Angang Holding Office, Assistant to General Manager of Angang Holding, Secretary to the Party Committee of the Company, Deputy Secretary to the Party Committee of Angang Holding and Secretary to the Party Committee of ANSI.

Mr. Yao Lin, aged 41, a Director of the Company and a Deputy General Manager of Angang Holdings, is a senior engineer. Mr. Yao joined Angang Holding in 1988 and has held various positions including Assistant to Plant Manager, Deputy Plant Manager and Plant Manager of Cold Rolling Plant and the General Manager of the Company. Mr. Yao graduated from Dalian Polytechnic University with a Master's degree in business administration.

1. MEMBERS OF THE BOARD *(continued)*

Executive Directors *(continued)*

Mr. Huang Haodong, aged 41, is a Director of the Company and a senior engineer. Mr. Huang graduated from the North-East University with a master degree. He had been the technician and secretary of Wuhan Steel and Iron (Group) Company; Deputy Head of Secretary Department of Angang Holding; Deputy Factory Manager and Factory Manager of Angang Small Steel Product Plant; Deputy Factory Manager and Factory Manager of Hot Rolled Strip Plant of Angang New steel and Iron Company Limited; Assistant to General Manager of ANSI and concurrently Factory Manager of the Hot Rolled Plant of ANSI; and Deputy General Manager of ANSI and concurrently Head of Production Department.

Mr. Fu Wei, aged 46, is a Director and a Deputy General Manager of the Company and a senior engineer. Mr. Fu joined Angang Holding in 1982 and has held various positions including the Assistant to the Plant Manager and the Head of the Mechanical Division of Cold Rolling Plant, Chairman of the Workers' Union of Cold Rolling Plant of Angang Holding, Head of Facility Division, the Head and Assistant to the General Manager and the Head of the Facility Division of the Company. Mr. Fu graduated from the Anshan Institute of Iron and Steel with a Bachelor's degree.

Mr. Fu Jihui, aged 54, is a Director, Company Secretary and a Deputy General Manager of the Company and a senior accountant. Mr. Fu joined Angang Holding in 1969 and has held various positions including Deputy Manager of the Finance and Accounting Department of Angang Holding. Mr. Fu graduated from North-East University of Finance and Economics with a Master's degree in industrial accounting.

Ms. Zhang Lifan, aged 41, is a Director and a Deputy General Manager of the Company and a senior engineer. Ms. Zhang joined Angang Holding in 1986 and has been the Assistant to Plant Manager, Deputy Plant Manager, Acting Plant Manager and Plant Manager of Wire Rod Plant of Angang Holding. Ms. Zhang graduated from Beijing Science and Technology University with a Master's degree in metallurgical material engineering.

1. MEMBERS OF THE BOARD *(continued)*

Non-executive Directors

Mr. Yu Wanyuan, aged 45, is a Director of the Company and a Deputy General Manager of Angang Holding and a senior accountant. Mr. Yu joined Angang Holding in 1998. Mr. Yu graduated from Northeast University with a Bachelor's degree in mechanical engineering. He studied at the Economic College of Xiamen University in 1984 and obtained a second Bachelor's degree in engineering management from Northeast University in 1990. Mr. Yu held the positions of Deputy Director of Financial Department of Northeast University, Accounting Director of Shenyang Xinji Real Estate Development Company, Deputy Chief Accountant of Northeast University, Assistant to General Manager, Deputy Chief Accountant and Head of the Department of Finance and Accounting of Angang Holding.

Independent non-executive directors

Mr. Wang Linsen, aged 68, is an independent non-executive director of the Company and a professor-grade senior engineer. Mr. Wang graduated from the Beijing Teacher's Institute with a Bachelor's degree. He once worked as Supervisor of the Office of the Ministry of Metallurgical Industry, Head of the System Reform Department of the Ministry of Metallurgical Industry, Head of Legal System Reform of the Ministry of Metallurgical Industry, Deputy Governor of China Metallurgical Enterprises Management Association. Currently Mr. Wang is a Vice Dean of Beijing Institute of Modern Recycling Economy.

Mr. Yao Weiting, aged 59, is an independent non-executive director of the Company and a registered accountant and a senior accountant in the PRC. Mr. Yao once served as General Manager of the Sales Division of Wuhan Iron and Steel Company, Deputy Head of the Economic Regulation Department of the Ministry of Metallurgical Industry, Deputy Director of Office 26 of the State Council Compliance Inspectors' General Office, Deputy Director of Office 15 of the Supervisory Committee of the Central Enterprises Working Committee of the Central Communist Party and Chief Accountant of Air China. Currently, he is a Deputy General Manager of Air China Holdings and Managing Governor of the China Chief Accountant Association, a member of the China Civil Aviation Technological Assessment Commission and the General Affairs Officer of the China Communication Accounting Association.

Mr. Liu Yongze, aged 56, is an independent non-executive director of the Company and a registered accountant and a senior accountant in the PRC. Mr. Liu graduated from the accounting faculty of Dongbei Finance and Economics University with a Doctor's degree. Mr. Liu was a professor, vice officer and officer of the Accounting Faculty of Dongbei Finance and Economics University and is currently the dean of the Accounting Faculty of Dongbei Finance and Economics University.

1. MEMBERS OF THE BOARD *(continued)*

Independent non-executive directors *(continued)*

Mr. Francis Li Chak Yan, aged 39, is an independent non-executive director of the Company and a practising lawyer in Hong Kong. He graduated from the City University of Hong Kong in Hong Kong laws with a Bachelor's degree (upper second honour) in law in 1994. He was a lawyer at Coudert Brothers, the Vice President of DBS Asia Capital Ltd. and a partner of Koo and Partners in association with Paul, Hastings, Janofsky & Walker LLP. Currently, he is a partner of Squire, Sanders & Dempsey.

Ms. Wang Xiaobin, aged 38, is an independent non-executive director of the Company and a member of Institute of Chartered Accountants in Australia, Australian Society of Certified Practising Accountants and Securities Institute of Australia. She has worked with the audit and business consulting department of PriceWaterhouse (Australia) and then served as a Director of Investment Bank Department of Internationale Nederlanden Bank N.V.. Ms. Wang is currently the financial controller and an executive director of China Resources Power Holdings Company Limited.

2. MEMBERS OF THE SUPERVISORY COMMITTEE

Mr. Qi Cong, aged 60, is the Chairman of the Supervisory Committee of the Company and the Secretary to the Party Committee of Angang Holding and a senior engineer. Mr. Qi joined Angang Holding in 1970 and has held various positions including Deputy Plant Manager of the Oxygen Plant, Plant Manager of the Gas Plan, Manager of the Corporate Legal Department, Manager of the Corporate Management Department of Angang Holding. Mr. Qi graduated from Qinghua University with a Bachelor's degree.

Mr. Zhou Fa, aged 60, is a supervisor of the Company. Mr. Zhou joined Angang Holding in 1971. He graduated from Institute of International Studies of the People's Liberation Army majoring in foreign diplomatic relations. Mr. Zhou has been the Chief of staff on the Armed Forces in the Shenyang Army Region of Liaoning province, Head of People's Armed Equipment Division of Angang Holding, Deputy of Organization and Personnel Division of Angang Holding, Deputy Secretary to the Party Committee of Angang Thick Plate Plant and the Chairman of Trade Union of the Company.

Mr. Xing Guibin, aged 46, is a supervisor of the Company. Mr. Xing joined the Steel Smelting Plant No. 1 of the Company in 1982 and is currently the secretary to a branch of the Party of the Company in the continuous casting operation area. He was accredited as a model labour worker by Angang Holding in 1991; and accredited as a special model labour worker in by the Anshan Municipal Government in 1993 and was recognized as a model labour worker in the national metallurgical industry in 1994 and a national model labour worker by the State Council in 1993. He was granted one of the top ten national outstanding youths award by the Communist Youth Party of the central government in 1993 and was accredited an outstanding member of the Communist Party by the Liaoning Provincial Commission in 1993.

3. OTHER SENIOR MANAGEMENT MEMBERS

Mr. Li Zhongwu, aged 43, is a Deputy General Manager of the Company and a senior engineer. Mr. Li graduated from the Faculty of Steel Smelting of Anshan Institute of Iron and Steel in 1987 with a Bachelor's degree. He joined Angang Holding in the same year and had been a Deputy Plant Manager and the Plant Manager of Steel Smelting Plant of Angang Holding, a Deputy General Manager of Angang International Trading Corporation (鞍鋼國貿公司) and the Head of its Steel and Iron Sales Department, and a Director of the Company.

Mr. Ma Lianyong, aged 44, is the Chief Accountant of the Company and a senior accountant. Mr. Ma joined Angang Holding in 1984, and served as the chief accountant of Angang Construction's Complex Construction and Installation Corporation (鞍鋼建設公司綜合建築安裝總公司) and Anshan Yinzuo Group Company Limited (鞍山銀座集團股份有限公司), the deputy head of Finance and Treasure Department of Angang Holding and the deputy head of Finance Department of Angang New Steel and Iron Company Limited. Mr. Ma received a master degree in industrial foreign trade and industrial accounting from Beihang University and a master degree in engineering management from North-East University.