

## CONSOLIDATED BALANCE SHEET

*At December 31, 2005*

	<i>NOTES</i>	<b>2005</b>	2004
		<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
			(Restated)
<b>Non-current assets</b>			
Property, plant and equipment	16	<b>3,176,949</b>	2,908,317
Prepaid lease payments	17	<b>154,612</b>	101,450
Intangible assets	20	<b>61,233</b>	69,950
Goodwill	21	<b>55,764</b>	55,764
Interest in a jointly controlled entity	23	<b>24,086</b>	24,654
Loan receivable	24	–	655
Pledged bank deposits	25	<b>2,428</b>	9,416
Deposits paid for acquisition of property, plant and equipment		–	47,305
		<b>3,475,072</b>	3,217,511
<b>Current assets</b>			
Inventories	26	<b>756,053</b>	452,855
Trade and other receivables	27	<b>512,987</b>	413,629
Bills receivable		<b>118,281</b>	90,331
Prepaid lease payments	17	<b>4,474</b>	2,837
Loan receivable	24	<b>670</b>	795
Tax recoverable		<b>8,096</b>	–
Trade receivables due from related companies	28	<b>14,393</b>	3,854
Amount due from a jointly controlled entity	28	<b>17,047</b>	16,806
Pledged bank deposits	25	–	7,282
Bank balances and cash		<b>472,706</b>	501,346
		<b>1,904,707</b>	1,489,735
<b>Current liabilities</b>			
Trade and other payables	29	<b>974,756</b>	861,340
Bills payable		<b>403,876</b>	388,040
Amounts due to related companies	28	<b>4,146</b>	58,423
Trade payable due to a jointly controlled entity	28	<b>3,107</b>	4,414
Tax liabilities		<b>7,328</b>	3,892
Bank loans – due within one year	30	<b>344,804</b>	249,813
		<b>1,738,017</b>	1,565,922
Net current assets (liabilities)		<b>166,690</b>	(76,187)
Total assets less current liabilities		<b>3,641,762</b>	3,141,324

**CONSOLIDATED BALANCE SHEET**

(cont'd)

*At December 31, 2005*

	<i>NOTES</i>	<b>2005</b> <i>HK\$'000</i>	2004 <i>HK\$'000</i> (Restated)
Non-current liabilities			
Loans from ultimate holding company	31	<b>55,488</b>	54,818
Bank loans – due after one year	30	<b>1,090,746</b>	817,409
		<hr/> <b>1,146,234</b> <hr/>	<hr/> 872,227 <hr/>
		<hr/> <b>2,495,528</b> <hr/>	<hr/> 2,269,097 <hr/>
Capital and reserves			
Share capital	32	<b>153,812</b>	153,812
Reserves		<b>2,331,020</b>	2,105,227
		<hr/> <b>2,484,832</b> <hr/>	<hr/> 2,259,039 <hr/>
Equity attributable to equity holders of the Company		<b>10,696</b>	10,058
Minority interests		<hr/> <b>2,495,528</b> <hr/>	<hr/> 2,269,097 <hr/>

The financial statements from pages 18 to 64 were approved and authorised for issue by the Board of Directors on April 11, 2006 and are signed on its behalf by:

**Cai Dong Chen**  
*Director*

**Wei Fu Min**  
*Director*