

BALANCE SHEET

At December 31, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	16	1,115	1,708
Investments in subsidiaries	18	1,202,052	1,161,737
		<u>1,203,167</u>	<u>1,163,445</u>
Current assets			
Other receivables		6,592	5,629
Amounts due from subsidiaries	19	908,243	925,128
Bank balances and cash		24,393	99,803
		<u>939,228</u>	<u>1,030,560</u>
Current liabilities			
Other payables		13,654	11,700
Amount due to ultimate holding company	28	–	54,141
Amount due to a subsidiary	19	304	8,323
Bank loans – due within one year	30	96,000	185,020
		<u>109,958</u>	<u>259,184</u>
Net current assets		<u>829,270</u>	<u>771,376</u>
Total assets less current liabilities		2,032,437	1,934,821
Non-current liability			
Bank loans – due after one year	30	574,000	490,000
		<u>1,458,437</u>	<u>1,444,821</u>
Capital and reserves			
Share capital	32	153,812	153,812
Reserves	34	1,304,625	1,291,009
		<u>1,458,437</u>	<u>1,444,821</u>

Cai Dong Chen
Director

Wei Fu Min
Director