

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

*For the year ended December 31, 2005*

	Attributable to equity holders of the Company									
	Share capital <i>HKS'000</i>	Share premium <i>HKS'000</i>	Capital contribution <i>HKS'000</i>	Goodwill reserve <i>HKS'000</i>	Translation reserve <i>HKS'000</i>	Non- distributable reserves <i>HKS'000</i> <i>(Note)</i>	Retained profits <i>HKS'000</i>	Total <i>HKS'000</i>	Minority interests <i>HKS'000</i>	Total <i>HKS'000</i>
At January 1, 2004	153,812	1,116,727	-	(167,254)	2,692	194,110	821,610	2,121,697	-	2,121,697
Effects of changes in accounting policies (see note 3)	-	-	-	-	-	-	-	-	8,272	8,272
At January 1, 2004 as restated	<u>153,812</u>	<u>1,116,727</u>	<u>-</u>	<u>(167,254)</u>	<u>2,692</u>	<u>194,110</u>	<u>821,610</u>	<u>2,121,697</u>	<u>8,272</u>	<u>2,129,969</u>
Profit for the year	-	-	-	-	-	-	245,011	245,011	381	245,392
Share of non-distributable reserves of a jointly controlled entity	-	-	-	-	-	865	(865)	-	-	-
Transfers	-	-	-	-	-	81,359	(81,359)	-	-	-
Capital contributions by minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	1,966	1,966
Dividends paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(561)	(561)
Dividends paid	-	-	-	-	-	-	(107,669)	(107,669)	-	(107,669)
At December 31, 2004	<u>153,812</u>	<u>1,116,727</u>	<u>-</u>	<u>(167,254)</u>	<u>2,692</u>	<u>276,334</u>	<u>876,728</u>	<u>2,259,039</u>	<u>10,058</u>	<u>2,269,097</u>
Effects of changes in accounting policies (see note 3)	-	-	1,362	-	-	-	(515)	847	-	847
At January 1, 2005 as restated	<u>153,812</u>	<u>1,116,727</u>	<u>1,362</u>	<u>(167,254)</u>	<u>2,692</u>	<u>276,334</u>	<u>876,213</u>	<u>2,259,886</u>	<u>10,058</u>	<u>2,269,944</u>
Exchange differences arising on translation of foreign operations recognised directly in equity	-	-	-	-	68,428	-	-	68,428	218	68,646
Profit for the year	-	-	-	-	-	-	156,518	156,518	(225)	156,293
Total recognised income and expense for the year	-	-	-	-	68,428	-	156,518	224,946	(7)	224,939
Transfers	-	-	-	-	-	79,190	(79,190)	-	-	-
Capital contributions by minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	1,331	1,331
Dividends paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(686)	(686)
At December 31, 2005	<u><u>153,812</u></u>	<u><u>1,116,727</u></u>	<u><u>1,362</u></u>	<u><u>(167,254)</u></u>	<u><u>71,120</u></u>	<u><u>355,524</u></u>	<u><u>953,541</u></u>	<u><u>2,484,832</u></u>	<u><u>10,696</u></u>	<u><u>2,495,528</u></u>
Attributed to:										
The Company and its subsidiaries	153,812	1,116,727	1,362	(160,130)	70,481	349,031	949,449	2,480,732	10,696	2,491,428
A jointly controlled entity	-	-	-	(7,124)	639	6,493	4,092	4,100	-	4,100
	<u><u>153,812</u></u>	<u><u>1,116,727</u></u>	<u><u>1,362</u></u>	<u><u>(167,254)</u></u>	<u><u>71,120</u></u>	<u><u>355,524</u></u>	<u><u>953,541</u></u>	<u><u>2,484,832</u></u>	<u><u>10,696</u></u>	<u><u>2,495,528</u></u>

*Note:* The non-distributable reserves represent statutory reserves appropriated from the profit after tax of the Company's subsidiaries and jointly controlled entity in the People's Republic of China (the "PRC") under the laws and regulations of the PRC.