

FINANCIAL SUMMARY

RESULTS

	Year ended December 31,				2005 <i>HK\$'000</i>
	2001 <i>HK\$'000</i> (Restated)	2002 <i>HK\$'000</i> (Restated)	2003 <i>HK\$'000</i> (Restated)	2004 <i>HK\$'000</i> (Restated)	
Revenue	1,168,244	1,625,130	2,478,426	2,450,649	3,192,065
Cost of sales	(835,525)	(1,121,850)	(1,553,466)	(1,819,804)	(2,498,501)
Gross profit	<u>329,719</u>	<u>503,280</u>	<u>924,960</u>	<u>630,845</u>	693,564
Other income	10,468	14,197	9,522	14,677	21,157
Distribution costs	(25,694)	(42,545)	(94,529)	(131,453)	(182,723)
Administrative expenses	(101,173)	(123,295)	(200,193)	(230,004)	(293,231)
Other expenses	(9,377)	(10,879)	(21,471)	(10,948)	(20,537)
Major overhaul expenses	–	(28,591)	–	–	–
Allowance for doubtful debts	(9,600)	(14,276)	–	–	–
Gain on disposal of subsidiaries	4,051	–	–	–	–
Share of results of a jointly controlled entity	4,397	6,938	6,548	3,419	(1,099)
Impairment loss recognised in respect of property, plant and equipment	(3,543)	–	–	–	–
Impairment loss recognised in respect of goodwill of an associate	(2,032)	–	–	–	–
Finance costs	(27,102)	(26,682)	(25,361)	(27,959)	(68,139)
Profit before tax	<u>170,114</u>	<u>278,147</u>	<u>599,476</u>	<u>248,577</u>	148,992
Income tax	(28,529)	(48,572)	(93,916)	(3,185)	7,301
Profit for the year	<u><u>141,585</u></u>	<u><u>229,575</u></u>	<u><u>505,560</u></u>	<u><u>245,392</u></u>	<u>156,293</u>
Attributable to:					
Equity holders of the Company	140,006	228,142	504,169	245,011	156,518
Minority interests	1,579	1,433	1,391	381	(225)
	<u>141,585</u>	<u>229,575</u>	<u>505,560</u>	<u>245,392</u>	<u>156,293</u>
	HK cents	HK cents	HK cents	HK cents	HK cents
Earnings per share					
Basic	11.29	16.62	33.27	15.93	10.18
Diluted	<u>11.10</u>	<u>16.35</u>	<u>32.83</u>	<u>N/A</u>	<u>N/A</u>

FINANCIAL SUMMARY

(cont'd)

ASSETS AND LIABILITIES

	At December 31,				
	2001	2002	2003	2004	2005
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Total assets	2,209,932	2,948,797	3,361,624	4,707,246	5,379,779
Total liabilities	(878,698)	(1,145,851)	(1,231,655)	(2,438,149)	(2,884,251)
	<u>1,331,234</u>	<u>1,802,946</u>	<u>2,129,969</u>	<u>2,269,097</u>	<u>2,495,528</u>
Equity attributable to equity holders of the Company	1,321,642	1,793,137	2,121,697	2,259,039	2,484,832
Minority interests	9,592	9,809	8,272	10,058	10,696
	<u>1,331,234</u>	<u>1,802,946</u>	<u>2,129,969</u>	<u>2,269,097</u>	<u>2,495,528</u>