

Directors

Guo Guangchang, aged 38, is the Chairman of the Board of Directors of the Company and one of the co-founders of Fosun Group, and is primarily responsible for Fosun Group's overall strategic planning, management and business development. Mr. Guo graduated from Fudan University in the PRC in 1989 and obtained a master's degree in business administration from the same university in July 1999. Mr. Guo has over 10 years of experience in residential property business and its related services. He is also a Deputy to the Tenth National People's Congress of the People's Republic of China and a member of the Ninth National Committee of Chinese People's Political Consultative Conference, and was appointed a policy consultant to the Shanghai municipal government from 2001 to 2002. In 2002, Mr. Guo was elected vice-chairman of the Shanghai Chamber of Commerce. In 2004, Mr. Guo was elected chairman of Shanghai Zhejiang Chamber of Commerce. Mr. Guo has been named one of Shanghai's "Ten most outstanding youths" in 1998. In 2003, Mr. Guo was named as one of the "Ten leaders in future economy of China" and "Ten new private entrepreneurs in 2003". In 2004, Mr. Guo was named as one of the "CCTV The People of Financial Year 2004". In 2005, Mr. Guo obtained the "National Outstanding Entrepreneur in Private Sector on Staff Caring" award.

Fan Wei, aged 36, is an executive Director and the president of the Company. He graduated from Fudan University in the PRC in July 1991. In 2005, he obtained "Top 100 Property Entrepreneurs in China in 2005" award and was named the first "Outstanding young entrepreneur of Shanghai in Property Sector". He is a council member director of the Shanghai Real Estate Association, a deputy chief council member of the Real Estate Research Centre of the Shanghai Academy of Social Science and an executive director of Housing Industry Association of Shanghai Federation of Industry Commerce. Mr. Fan has extensive experience in real estate development, sales and company administration and management.

Ding Guoqi, aged 36, is an executive Director of the Company. He graduated from the Shanghai University of Finance and Economics in accounting in 1991. From July 1991 to April 1995, Mr. Ding worked in the accounting department of Shanghai Jinshan Petrochemical Construction Company. He joined Fosun Group as the financial controller in May 1995. From June 1999 to July 2002, Mr. Ding was the financial controller of the Group.

Non-executive Directors

Feng Xiekun, aged 54, is a non-executive Director of the Company. Mr. Feng is the chairman of the board of directors of Shanghai Xinchangning (Group) Company Limited. Mr. Feng has been a director of the Company (including the Company's predecessor, Forte (Group) Limited), since 25 February 2001. Previously, Mr. Feng was the vice president of the Shanghai Changning District Real Estate and Land Resources Bureau, the vice president of the Shanghai Changning District Construction Authority and the manager of Shanghai Changning District Civil Construction Company. Mr. Feng has extensive experience in the real estate industry.

Independent non-executive Directors

Charles Nicholas Brooke, aged 64, is an independent non-executive Director of the Company. He graduated from the University of London in 1963. He is the Chairman of Professional Property Services Ltd headquartered in Hong Kong which provides property advisory services across Asia-Pacific. He is a Fellow and a past President of the Royal Institution of Chartered Surveyors comprising some 120,000 property professionals worldwide. He is a former member of the Hong Kong Housing Authority and the Hong Kong Town Planning Board. In 1999, he was awarded the Bronze Bauhinia Star by the Chief Executive of the Hong Kong SAR Government. Currently, he sits on the Board of the

Hong Kong Science and Technology Park Corporation, the Hong Kong Cyberport Management Company Limited and is a member of the Standing Commission on Civil Service Salaries and Conditions of Service and a member of the Hong Kong Harbour-front Enhancement Committee, the Chairman of the Hong Kong Coalition of Service Industries, a member of the Board of Review (Inland Revenue Ordinance) and a member of the Election Committee responsible for the selection of the Chief Executive of the Hong Kong SAR. He also sits as a Non-executive Director on the Board of Majid Al Futtaim Investments (MAFI), one of Middle East's leading shopping centre developers. He was appointed as an independent non-executive Director of the Company on 8 January 2004.

Chen Yingjie, aged 57, is an independent non-executive Director of the Company. Mr. Chen graduated from Fudan University in the PRC in 1982. He is currently an associate professor in the College of Management at Fudan University, specializing in financial analysis and corporate financial management. Mr. Chen was once a visiting scholar at the Chinese University of Hong Kong. He has received the Class Three National Award for Scientific and Technological Improvements, Class One Award for Scientific and Technological Improvements from the National Education Committee and the Class Three Shanghai Scientific and Technological Improvements Award.

Zhang Hongming, aged 60, is an independent non-executive Director of the Company. Mr. Zhang is currently, the Councilor of the Shanghai Municipal People's Government, Head, Professor and Doctoral Advisor of the City Development Centre of the Economic Research Department at the Shanghai College of Social Studies as well as the deputy manager of the Real Estate Research Centre at Shanghai College of Social Studies and the Chief Editor of the magazine "China Real Estate Research." He is also a member of standing committee of The Tenth Chinese People's Political Consultative Conference, Shanghai, the vice-president of the Shanghai Real Estate Economic Academic Association, the vice-president of Shanghai Real Estate Association and a committee member of the Technology Group of the Shanghai Municipal Real Estate Land Resources Management Bureau.

Wang Meijuan, aged 42, is an independent non-executive Director of the Company. She is a CPA in the PRC. She graduated from the Shanghai University of Finance and Economics in 1985. She is currently the deputy general manager of the compliance and audit department of Hai Tong Securities Co. Ltd. She was formerly a lecturer of Department of Management of Shanghai Institute of Building Materials and a senior manager of Da Hua Certified Public Accountant firm.

Supervisors

Ma Suxiang, aged 50, is Chairman of the Supervisory Committee. Mr. Ma obtained a postgraduate degree from the Civil and Economic Law School, China University of Political Science and Law as well as graduated from the College of Military and Economic Studies with a major in Finance. He had previously acted as the audit officer of the 704 Research Institute, the supervisor of China Hi-Tech Group Co., Ltd., the chief officer of the CCPC Office as well as the chief officer of the Supervisory and Audit Department. He is currently the manager of the Company's Audit Department.

Zhang Guozheng, aged 40, is an independent Supervisor. Mr. Zhang graduated from Xiamen University in 1987 and obtained a bachelor's degree in economics. He obtained a master degree in Professional Accounting from the Chinese University of Hong Kong in 2004. From August 1987 to July 1993, he was a teacher in the accounting department at Shanghai Finance University specializing in cost accounting and industry accounting. His publications include "Financial Accounting for Joint Stock Limited Company" and "Concepts in Accounting." From July 1993 to April 2001, he worked as a manager, senior manager and deputy general manager of the finance accounting department of Thai Zhengda Group Yichu Industry (Group) Co., Ltd. and its group companies. From May 2001 to March 2002, he was the audit director in Shanghai Guangming Dairy Industry Co., Ltd. From April 2002, he has served as the finance controller of Shanghai Guangming Dairy Industry Co., Ltd.

Sun Wenqiu, aged 38, is an independent Supervisor. Mr. Sun graduated from Eastern China Polytechnics Institute in 1987 and obtained a postgraduate degree from the Shanghai University of Finance and Economics. He has also obtained a master's degree and the qualification of senior accountant. He has taught in the Nanjing Military Resources Management Institute. Since 1992, he has served as Finance Manager, Deputy Chief Accountant, Chief Accountant and Manager of the Securities Investment Department in Shanghai Dongfang Mingzhu Co., Ltd. He is now the Deputy Chief Executive of that company.

Liu Zhangxi, aged 66, is a Supervisor. Mr. Liu graduated from the University of Science and Technology of China in 1964. Between 1964 and 1985, Mr. Liu worked for the Jiuquan Satellite Launch Centre as an engineer and as the director of its technology office. Between 1985 and 1999, Mr. Liu acted as deputy director of the office of the Government's Science and Technology Commission in the Putuo District in Shanghai, as well as head of the Institute Division and vice-president of the Shanghai Putuo District Science and Technology Association. From 1999 to 2004, he acted as the general manager of Shanghai Xidatang Technological Investment and Development Company Limited. Since 2005, he has served as the deputy secretary of the CCP of Shanghai Fosun Hi-Tech (Group) Co., Ltd.

Shen Guoliang, aged 49, is a Supervisor. Mr. Shen graduated from Shanghai Engineering and Technology University in December 1996, and he joined the Group in January 1998.

Company Secretary

Lo Yee Har Susan, 47, is the company secretary of the Company. Ms. Lo is an Associate Member of both the Institute of Chartered Secretaries and Administrators and the Hong Kong Institute of Company Secretaries. She has over 20 years of experience in the company secretarial area and has served as a consultant to a number of listed companies.

Senior Management

Zhang Lin, aged 47, is a vice president and the chief engineer of the Company. Mr. Zhang graduated from Tongji University in 1987. Mr. Zhang has worked as an architect in Shanghai Jingan Residential Company, the Capital Construction Office at the Shanghai University of Finance and Economics, Shanghai Aijian Architectural Design Firm and Design and Mechanical Engineering Department, Shenzhen Institute of Design and Research.

Wang Ning, aged 38, is a vice president of the Company. Mr. Wang graduated from the Shanghai University of Finance and Economics. Mr. Wang has been the manager of the financial department of Shanghai Vanke Property Management Co., Ltd. and the manager of the sales and planning departments of the Shanghai Vanke Property Co., Ltd..

Cao Zhidong, aged 35, is a vice president of the Company. Mr. Cao, a senior economist, graduated from Jiaotong University with a doctorate in management studies and subsequently taught in the Institute of Construction and Kinetic Studies at Jiaotong University. He also served as the chief director of the PRC national social security and insurance consultation project and has extensive experience in human resources management and consultation of social security fund policies. Mr. Cao has served as the deputy manager of the Human Resources Department of Shanghai Xinhuangpu (Group) Company Limited and as a group strategic management and human resource consultant and a human resource controller. He has been the head of the human resource department, the director and the supervisor of various subsidiary companies in that group.

Li Zhimin, aged 42, is a vice president of the Company. Mr. Li graduated from the Industrial and Residential Architecture Department of Tongji University with a bachelors's degree and is a qualified engineer. Mr. Li has worked as a project manager of the Shanghai Si Fang Property Company Limited, the general manager of the engineering department of Si Fang Group and the deputy general manager of Si Fang Grong Wuhan office.

Zhang Weigang, aged 48, is a vice president of the Company. Mr. Zhang graduated from Shanghai Normal University. Mr. Zhang was the secretary and deputy head of the office for municipal committees in Shanghai, deputy head for the municipal government of Meilong Town in Minxing District, head of the government for Minxing District, secretary of Hongqiao Town in Minxing District and director of the planning committee of Minxing District.

Eugene Cui, aged 39, the vice president and head of international capital market and investor relations of the Company. Mr. Cui has ever obtained a Bachelor Degree in Physics from University of Notre Dame with first honour, and a Master Degree of Business Administration in the University of Chicago. Before he joined the Company Mr. Cui has worked for Legend and was responsible for investor relations, Mr. Cui also spent his career with Merrill Lynch and Citigroup's investment banking group in Greater China region, executing equity financing and M&A transactions.

Wang Zhe, aged 35, is the chief financial officer of the Company. He graduated from the Global Economics Faculty at Fudan University in the PRC with a bachelor's degree in 1992 and obtained a master's degree in International Finance from the International Economics Faculty at Fudan University in 1999. In 1997, he became a qualified economist. Mr. Wang has worked for the Agricultural Bank of China and Shanghai Pudong Development Bank prior to joining the Company in 2002.