

Consolidated Income Statement

Annual Report 2005

Year ended

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
Revenue	4	2,026,403	1,825,882
Cost of properties sold		(1,212,547)	(1,121,498)
Gross profit		813,856	704,384
Other income and gain	4	306,820	45,292
Selling expenses		(116,200)	(72,190)
Administrative expenses		(128,922)	(99,475)
Other expenses		(19,146)	(2,056)
Finance costs	5	(486)	(6,010)
Share of profits and losses of associates		2,996	139,358
Profit before tax	5	858,918	709,303
Tax	7	(190,271)	(168,770)
Profit for the year		668,647	540,533
Attributable to:			
Shareholders of the Company		560,553	449,889
Minority interests		108,094	90,644
		668,647	540,533
Dividends	9		
Interim		164,737	132,407
Proposed final		94,135	141,203
		258,872	273,610
Earnings per share attributable to ordinary shareholders of the Company			
– basic (RMB)	10	0.241	0.210