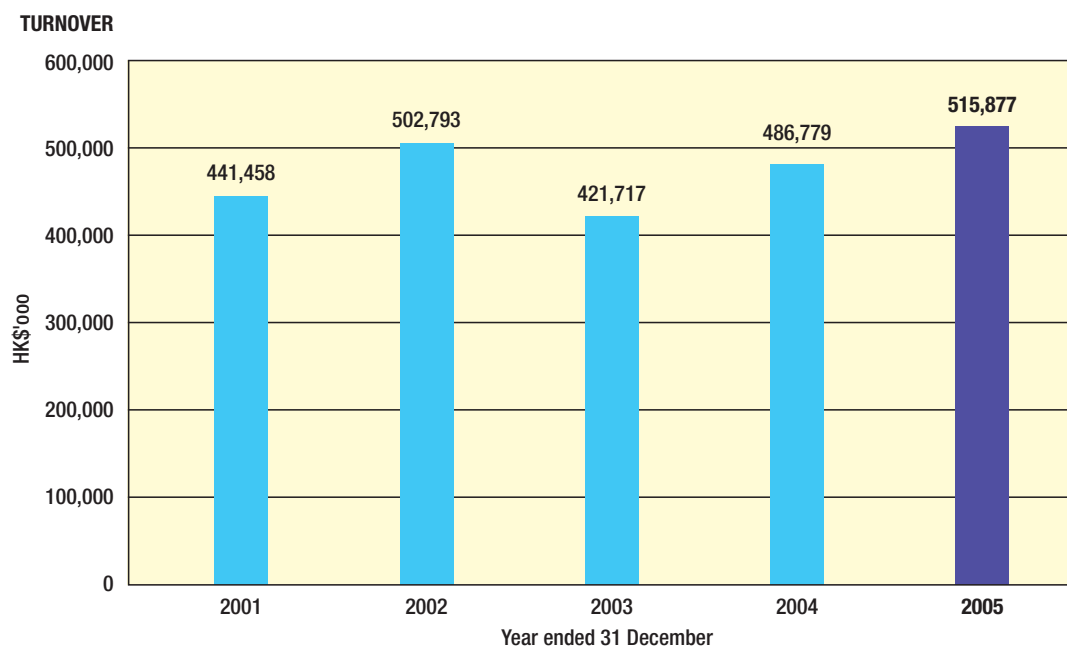
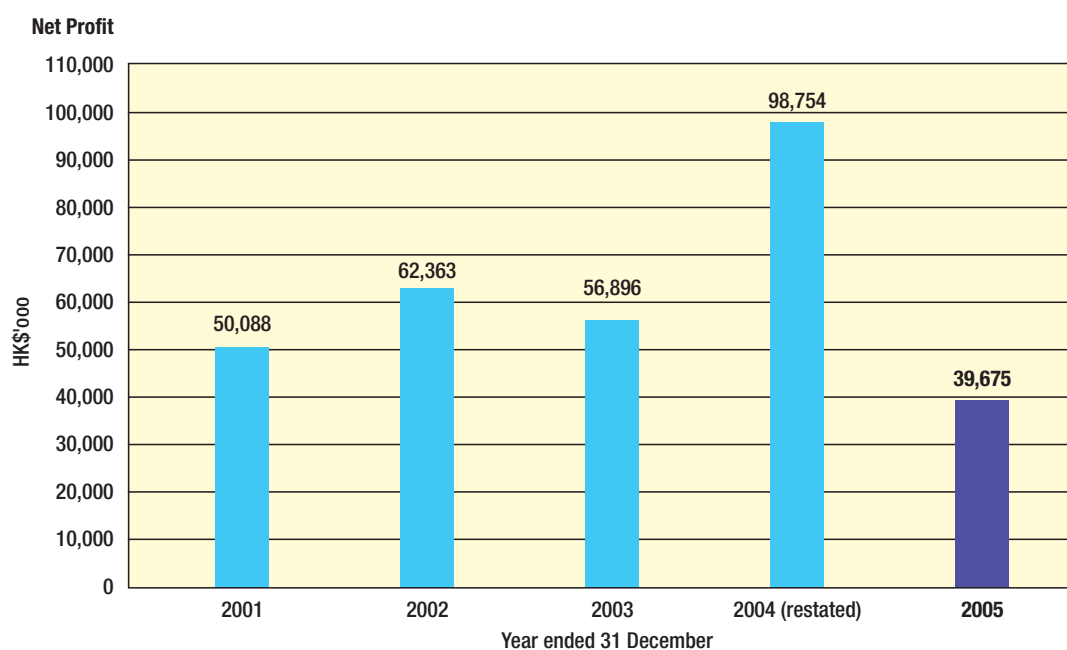


Financial Highlights

BUSINESS REVIEW

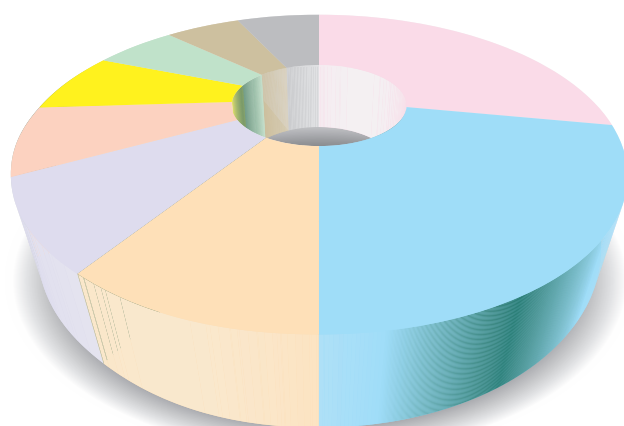


NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS



Financial Highlights

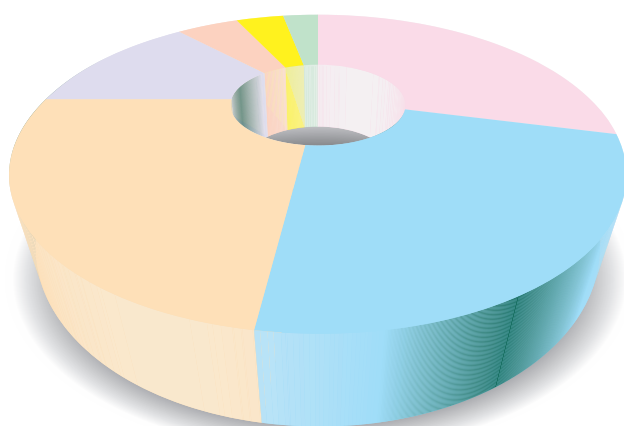
TURNOVER BREAKDOWN BY PRODUCT



Pocket calculators	28%
Desktop calculators	22%
Scientific calculators	9%
Multi-purpose watches	8%
Talking calculators	7%
LCD	7%
Watches and clocks	6%
Household telephones	6%
Others	7%

Year ended 31st December 2005

TURNOVER BREAKDOWN BY GEOGRAPHICAL MARKET



Elsewhere in Asia	29%
India	23%
North and South America	23%
The Middle East	13%
Europe and Russia	5%
Africa	4%
Hong Kong	3%

Year ended 31st December 2005

FINANCIAL RESULTS

Year ended 31st December

Operating Performance (HK\$'000)	2005	2004 (Restated)
Turnover	515,877	486,779
Profit from operation	46,033	89,965
Net profit attributable to shareholders	39,675	98,754
Net cash (outflow) inflow from operating activities	(14,110)	53,828
Earnings per share - basic	2.76 cents	6.85 cents
Financial Position (HK\$'000)		
Net (borrowing) cash [#]	(33,192)	55,795
Net current assets	154,993	149,789
Shareholders' equity	357,942	321,816
Net assets per share	24.9 cents	22.3 cents
Capital expenditure	56,983	73,868
Key Ratios and Data		
Net profit margin	7.7%	20.3%
Current ratio	1.8x	2.0x
Return on Equity	11.1%	30.7%
Dividend per share	-	1.2 cents

* Cash and cash equivalents less interest-bearing bank loan.