

CONSOLIDATED BALANCE SHEETS

AT 31ST DECEMBER, 2005

		<u>THE GROUP</u>	
		<u>2005</u>	<u>2004</u>
		HK\$'000	HK\$'000
			(restated)
		<u>NOTES</u>	
Non-current Assets			
Investment properties	14	266,561	260,326
Property, plant and equipment	15	33,532	34,445
Investments in subsidiaries	16	-	-
Interests in associates	17	27,676	24,938
Available-for-sale investments	18	585	-
Investments in securities	19	-	23,419
Amounts due from subsidiaries	20	-	-
Structured bank deposits		28,714	31,080
Equity-linked deposits		-	768
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		357,068	374,976
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Current Assets			
Inventories	21	145,431	147,332
Debtors, deposits and prepayments	22	159,900	145,875
Bills receivable		10,965	27,187
Investments held for trading	23	175,783	-
Investments in securities	19	-	128,330
Taxation recoverable		37	235
Short term bank deposits		21,295	96,157
Bank balances and cash		78,849	67,670
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		592,260	612,786
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Current Liabilities			
Creditors and accrued charges	25	38,395	32,119
Amounts due to minority shareholders of subsidiaries		11,306	-
Taxation payable		3,894	4,301
Bank borrowings	26	272,928	302,130
Amount due to subsidiaries		-	-
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		326,523	338,550
		<hr/>	<hr/>
Net Current Assets (Liabilities)		265,737	274,236
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Total Assets Less Current Liabilities		622,805	649,212
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	<u>NOTES</u>	<u>THE GROUP</u>	
		<u>2005</u> HK\$'000	<u>2004</u> HK\$'000 (restated)
Capital and Reserves			
Share capital	28	22,275	22,275
Reserves	29	571,124	588,142
		<hr/>	<hr/>
Equity attributable to equity holders of the parent		593,399	610,417
Minority Interests		21,733	19,774
		<hr/>	<hr/>
Total Equity		615,132	630,191
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Non-current Liabilities			
Amounts due to minority shareholders of subsidiaries		-	12,400
Deferred tax liabilities	30	7,673	6,621
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		7,673	19,021
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		622,805	649,212
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The financial statements on pages 23 to 59 were approved and authorised for issue by the Board of Directors on 12th April, 2006 and are signed on its behalf by:

LEUNG SHU WING
DIRECTOR

WONG CHOI YING
DIRECTOR