

# BALANCE SHEETS

AT 31ST DECEMBER, 2005

		<u>THE COMPANY</u>	
		<u>2005</u>	<u>2004</u>
	<u>NOTES</u>	HK\$'000	HK\$'000
<b>Non-current Assets</b>			
Investment properties	14	-	-
Property, plant and equipment	15	1,911	1,439
Investments in subsidiaries	16	38,582	38,587
Interests in associates	17	-	-
Available-for-sale investments	18	-	-
Investments in securities	19	-	-
Amounts due from subsidiaries	20	399,655	442,864
Structured bank deposits		-	-
Equity-linked deposits		-	-
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		440,148	482,890
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<b>Current Assets</b>			
Inventories	21	-	-
Debtors, deposits and prepayments	22	389	1,277
Bills receivable		-	-
Investments held for trading	23	-	-
Investments in securities	19	-	-
Taxation recoverable		-	-
Short term bank deposits		-	-
Bank balances and cash		1,029	80
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		1,418	1,357
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<b>Current Liabilities</b>			
Creditors and accrued charges	25	2,501	1,709
Amounts due to minority shareholders of subsidiaries		-	-
Taxation payable		-	-
Bank borrowings	26	15,000	15,000
Amount due to subsidiaries		25,630	19,798
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		43,131	36,507
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<b>Net Current Assets (Liabilities)</b>		(41,713)	(35,150)
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<b>Total Assets Less Current Liabilities</b>		398,435	447,740
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	<u>NOTES</u>	<u>THE COMPANY</u>	
		<u>2005</u>	<u>2004</u>
		HK\$'000	HK\$'000
<b>Capital and Reserves</b>			
Share capital	28	22,275	22,275
Reserves	29	376,160	425,465
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Equity attributable to equity holders of the parent		398,435	447,740
Minority Interests		-	-
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<b>Total Equity</b>		398,435	447,740
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<b>Non-current Liabilities</b>			
Amounts due to minority shareholders of subsidiaries		-	-
Deferred tax liabilities	30	-	-
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		-	-
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		398,435	447,740
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The financial statements on pages 23 to 59 were approved and authorised for issue by the Board of Directors on 12<sup>th</sup> April, 2006 and are signed on its behalf by:

**LEUNG SHU WING**  
DIRECTOR

**WONG CHOI YING**  
DIRECTOR