

Consolidated Balance Sheet

31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	15	–	5,379
Leasehold land and land use rights	16	65,376	66,505
Biological assets	17	34,572	27,307
Production right	18	–	–
Goodwill	19	–	–
Computer software development cost	20	–	5,208
		99,948	104,399
Current assets			
Inventories	22	79	80
Biological assets	17	792	760
Trade and other receivables	23	28,377	26,587
Cash balance at PRC Trust Co-operative Union	24	7	283
Cash and bank balances		248	2,051
		29,503	29,761
Current liabilities			
Trade and other payables	25	18,495	21,125
Bank borrowing	26	976	1,216
Other borrowings	27	4,728	–
		24,199	22,341
Net current assets			
		5,304	7,420
Net assets			
		105,252	111,819
Capital and reserves attributable to the equity holders of the Company			
Issued capital	28	25,325	21,325
Reserves		79,927	90,494
		105,252	111,819
Minority interests			
		–	–
		105,252	111,819

On behalf of the Board

Zhou Wenjun
Chairman

Ji Kewei
Deputy Chairman