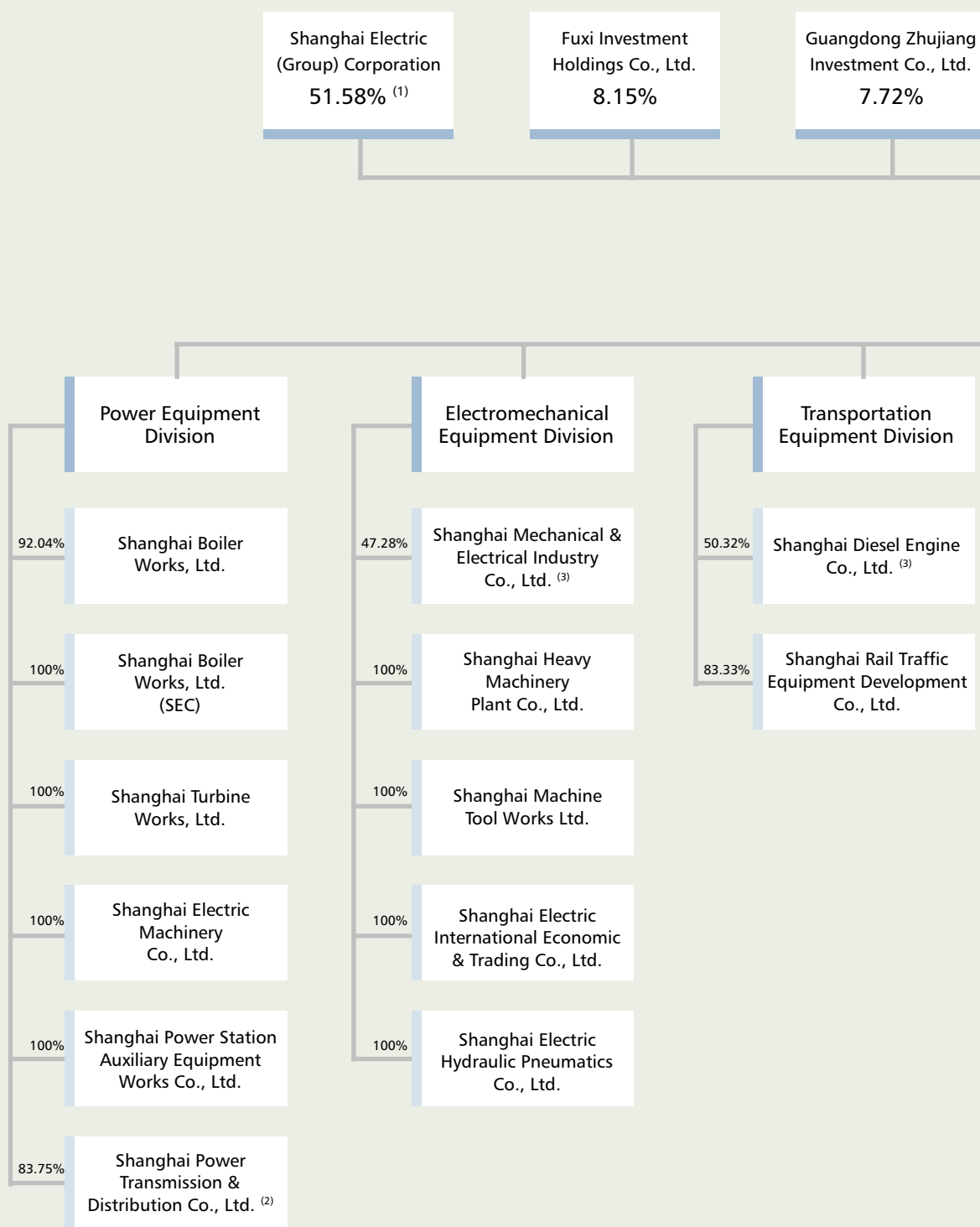
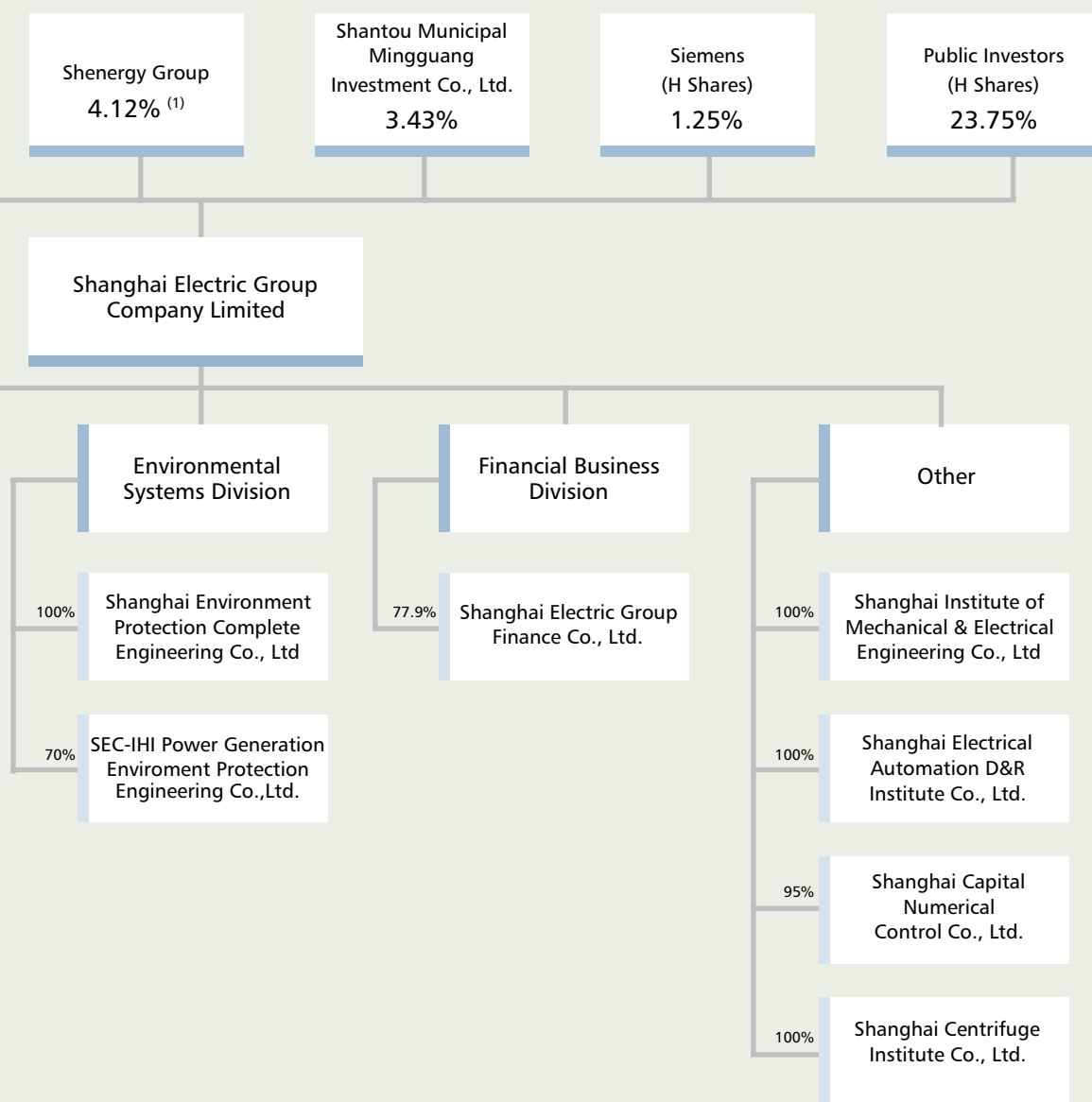


Corporate Structure





Note:

- (1) A state-owned company.
- (2) A company with A shares listed on the Shanghai Stock Exchange.
- (3) A company with A shares and B shares listed on the Shanghai Stock Exchange.
- (4) Only major subsidiaries of the Group as at 31 December 2005 are shown above.