

Other Information

Share Capital Structure

	Number of Shares	Approximate percentage of issued share capital
Domestic Shares	8,918,736,000	75.00%
H Shares	2,972,912,000	25.00%
Total	11,891,648,000	100.00%

Disclosure of Interests

Substantial shareholders' and other persons' interests and short positions in shares and underlying shares

As at 31 December 2005, the following persons (other than the directors, chief executives and supervisors of the Company) had interests in the shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of the Securities and Futures Ordinance ("SFO"):

- Interests and short positions of substantial shareholders who were entitled to exercise or control the exercise of 10% or more of the voting power at any general meeting of the Company

Name of Substantial Shareholder	H/Domestic ("D") shares	Capacity	Notes	No. of H/D Shares	Nature of interest	Percentage of total number of H/D Shares in issue (%)	Percentage of total number of shares in issue (%)
Shanghai Electric (Group) Corporation	D	Beneficial owner	1	6,134,387,334	long position	68.78	51.58
State-owned Assets Supervision and Administration Commission of Shanghai Municipal Government	D	Interest of controlled corporations	1	6,624,279,456	long position	74.27	55.71

2. Interests and short positions of other substantial shareholders

Name of Substantial Shareholder	H/Domestic ("D") shares	Capacity	Notes	No. of H/D Shares	Nature of interest	Percentage of total number of H/D Shares in issue (%)	Percentage of total number of shares in issue (%)
Fuxi Investment Holding Co., Ltd	D	Beneficial owner	2	968,768,703	long position	10.86	8.15
Guangdong Zhujiang Investment Co., Ltd	D	Beneficial owner	3	917,778,942	long position	10.29	7.72
Guangdong Hanjiang Building and Installation Co., Ltd	D	Interest of controlled corporation	3	917,778,942	long position	10.29	7.72
Zhu Qingyi	D	Interest of controlled corporation	3	917,778,942	long position	10.29	7.72
Shenergy Group	D	Beneficial owner	1	489,892,122	long position	5.49	4.12
UBS AG	H	Beneficial owner		56,682,500	long position	1.91	0.48
		Persons having a security interest in shares		4,000,000	long position	0.13	0.03
		Interest of controlled corporation	4	210,058,200	long position	7.07	1.77
				270,740,700		9.11	2.28
		Beneficial owner		2,742,000	short position	0.09	0.02
Deutsche Bank Aktiengesellschaft	H	Investment Manager	5	227,588,716	long position	7.66	1.91
		Persons having a security interest in shares		6,556,000	long position	0.22	0.06
				234,144,716		7.88	1.97
Government of Singapore Investment Corporation Pte Ltd	H	Investment Manager		265,837,000	long position	8.94	2.24

Name of Substantial Shareholder	H/Domestic ("D") shares	Capacity	Notes	No. of H/D Shares	Nature of interest	Percentage of total number of H/D Shares in issue (%)	Percentage of total number of shares in issue (%)
JPMorgan Chase & Co.	H	Beneficial owner	6	6,458,000	long position	0.22	0.05
		Investment Manager	6	8,392,000	long position	0.28	0.07
		Custodian	6	134,842,800	long position	4.54	1.13
			149,692,800		5.04	1.26	
Siemens International Holding B.V.	H	Beneficial owner	7	148,646,000	long position	5.00	1.25
Siemens Beteiligungsverwaltung GmbH & Co. OHG	H	Interest of controlled corporation	7	148,646,000	long position	5.00	1.25
Siemens Beteiligungen Management GmbH	H	Interest of controlled corporation	7	148,646,000	long position	5.00	1.25
Siemens Aktiengesellschaft	H	Interest of controlled corporation	7	148,646,000	long position	5.00	1.25

Notes

- (1) Shanghai Electric (Group) Corporation and Shenergy Group were wholly owned by State-owned Assets Supervision and Administration Commission of Shanghai Municipal Government and their interests in 6,134,387,334 shares and 489,892,122 shares of the Company, were deemed to be the interests of State-owned Assets Supervision and Administration Commission of Shanghai Municipal Government.
- (2) Fuxi Investment Holding Co., Ltd, holding 968,768,703 shares of the Company, was owned as to 60% by Mr Zhang Rongkun, non-executive director of the Company.
- (3) Guangdong Zhujiang Investment Co., Ltd, holding 917,778,942 shares of the Company, was owned as to 70% by Guangdong Hanjiang Building and Installation Co., Ltd., which in turn was owned as to 90% by Zhu Qingyi. The interest in 917,778,942 shares relates to the same block of shares in the Company.

- (4) UBS AG held 210,058,200 shares of the Company by virtue of its control over the following corporations which held direct interests in the Company:-

Name of controlled Corporation	Percentage of ownership in controlled corporation	No. of shares
UBS Fund Services (Luxemburg) SA	100	13,940,700
UBS Global Asset Management (Americas) Inc	100	12,738,800
UBS Global Asset Management (Hong Kong) Limited	100	1,122,200
UBS Global Asset Management (Japan) Ltd	100	23,662,300
UBS Global Asset Management (Singapore) Ltd	100	62,978,000
UBS Global Asset Management (UK) Limited	100	58,020,200
UBS Global Asset Management (Canada) Co.	100	1,889,100
UBS Fund Management (Switzerland) AG	100	35,706,900

- (5) Deutsche Bank Aktiengesellschaft was interested in 227,588,716 shares of the Company by virtue of its control over the following corporations which held direct interests in the Company:-

Name of controlled Corporation	Percentage of ownership in controlled corporation	No. of shares
Deutsche Asset Management Inc.	100	428,800
Deutsche Bank International Limited	100	1,410,016
Deutsche Asset Management International GmbH	100	2,500,000
Deutsche Asset Management Investmentgesellschaft GmbH	100	3,510,000
DWS Investment GmbH	100	150,982,000
DWS Investment S.A. Luxemburg	100	46,130,000
DWS Investments Italy SGR S.p.A.	94	14,150,000
Deutsche Investment Management Americas Inc.	100	6,617,200
Deutsche Bank Trust Company Americas	100	1,860,700

- (6) JPMorgan Chase & Co held a long position in 149,692,800 shares of the Company by virtue of its control over the following corporations which held direct interests in the Company:-

Name of controlled Corporation	Percentage of ownership in controlled corporation	No. of shares
JPMorgan Chase Bank, N.A.	100	134,842,800
J.P. Morgan Whitefriars Inc.	100	6,458,000
JF Asset Management Limited	100	2,742,000
Highbridge Capital Management, LLC	55	5,650,000

The interests of JPMorgan Chase & Co included a lending pool of 134,842,800 shares.

- (7) Siemens International Holding B.V., holding 148,646,000 shares of the Company, was wholly owned by Siemens Beteiligungsverwaltung GmbH & Co. OHG, which in turn was owned as to 99.99% and 0.01% by Siemens Aktiengesellschaft and Siemens Beteiligungen Management GmbH. The interest in 148,646,000 shares relates to the same block of shares in the Company.

Save as disclosed above, the Company is not aware of any other person (other than the directors, chief executives and supervisors of the Company) having any interests or short positions in the shares and underlying shares of the Company as at 31 December 2005 as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

Employees

As at 31 December 2005, the Group had approximately 30,000 employees (2004: 34,000). The Company has short term and long term incentive programs to encourage employee performance and a range of training programs for the development of its staff.