

## CONDENSED CONSOLIDATED BALANCE SHEET

As at 30 June 2005

	As at 30 June 2005 (Unaudited) Note	As at 31 December 2004 (Audited) HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	8	5,379
Leasehold land and land use rights	8	66,505
Biological assets	28,280	27,307
Computer software development cost	–	5,208
	<u>94,221</u>	<u>104,399</u>
<b>CURRENT ASSETS</b>		
Inventories	78	80
Biological assets	–	760
Trade and other receivables	28,933	26,587
Cash balance at PRC Trust Co-operative Union	–	283
Cash and bank balances	131	2,051
	<u>29,142</u>	<u>29,761</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	16,691	21,125
Bank borrowing	1,216	1,216
	<u>17,907</u>	<u>22,341</u>
<b>NET CURRENT ASSETS</b>	<u>11,235</u>	<u>7,420</u>
<b>NET ASSETS</b>	<u>105,456</u>	<u>111,819</u>
<b>CAPITAL AND RESERVES</b>		
Issued capital	25,325	21,325
Reserves	80,131	90,494
	<u>105,456</u>	<u>111,819</u>
<b>MINORITY INTERESTS</b>	–	–
	<u>105,456</u>	<u>111,819</u>