Consolidated Income Statement

For the year ended 31 December 2005

| | Notes | 2005 HK\$'000 | 2004 HK\$`000 |
|---|-------|------------------|------------------|
| TURNOVER | 5 | 513,610 | 119,677 |
| COST OF SALES | | (498,221) | (117,147) |
| GROSS PROFIT | | 15,389 | 2,530 |
| OTHER INCOME AND GAINS, NET | 5 | 2,139 | _ |
| SELLING AND DISTRIBUTION COSTS | | (236) | (202) |
| ADMINISTRATIVE EXPENSES | | (6,981) | (7,008) |
| GAIN ON DECONSOLIDATION OF SUBSIDIARIES | 6 | _ | 205,229 |
| FINANCE COSTS | 7 | (300) | (42) |
| PROFIT BEFORE TAXATION | 8 | 10,011 | 200,507 |
| ΓΑΧΑΤΙΟΝ | 10 | (1,810) | (57) |
| PROFIT FOR THE YEAR ATTRIBUTABLE | | | |
| TO EQUITY HOLDERS OF THE COMPANY | 12 | 8,201 | 200,450 |
| EARNINGS PER SHARE FOR PROFIT | | | |
| ATTRIBUTABLE TO THE EQUITY HOLDERS | | | |
| OF THE COMPANY DURING THE YEAR | 13 | | |
| Basic | | 0.1 cents | 2.4 cents |
| Diluted | | N/A | N/A |