

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	<i>Notes</i>	2005 <i>HKS'000</i>	2004 <i>HKS'000</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year		8,201	200,450
Adjustments for:			
Taxation	<i>10</i>	1,810	57
Depreciation	<i>14</i>	24	3
Impairment losses for:			
Trade and other receivables	<i>8</i>	661	11
Amounts due from subsidiaries not consolidated	<i>8</i>	37	19
Gain on deconsolidation of subsidiaries	<i>6</i>	–	(205,229)
Finance costs	<i>7</i>	300	42
		11,033	(4,647)
Changes in working capital:			
Trade and other receivables		(13,216)	(1,301)
Amounts due from subsidiaries not consolidated		(37)	(19)
Amounts due to subsidiaries not consolidated		189	1,712
Trade and other payables		1,250	5,529
Net cash (used in)/generated from operations		(781)	1,274
Interest paid		(300)	(42)
Net cash (used in)/generated from operating activities		(1,081)	1,232
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash outflow in respect of deconsolidation of subsidiaries	<i>21</i>	–	(753)
Purchase of property, plant and equipment		(19)	(75)
Net cash used in investing activities		(19)	(828)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS			
		(1,100)	404
Cash and cash equivalents at beginning of the year		1,159	755
CAH AND CASH EQUIVALENTS AT END OF THE YEAR			
Bank balances		59	1,159