

CONSOLIDATED BALANCE SHEET

As at 31 March 2006

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	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	12	419	24
Current assets			
Inventories	17	717	–
Trade and other receivables	15	2,327	945
Cash and cash equivalents		3,972	9,234
		7,016	10,179
Current liabilities			
Trade and other payables	16	4,034	6,433
Amounts due to related companies	18	192	280
Tax payable		343	58
		4,569	6,771
Net current assets		2,447	3,408
Total assets less current liabilities		2,866	3,432
Capital and reserves			
Share capital	19	24,731	24,731
Reserves		(70,415)	(63,382)
		(45,684)	(38,651)
Non-current liabilities			
Preference shares	20	48,550	42,083
		2,866	3,432

On behalf of the Board

Chu Lam Yiu
Director

Chen Yong Chang
Director