

BALANCE SHEET

As at 31 March 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Investments in subsidiaries	13	–	–
Current assets			
Prepayments		170	163
Amounts due from subsidiaries	14	3,251	2,716
Cash and cash equivalents		7	820
		3,428	3,699
Current liabilities			
Amount due to a subsidiary	14	663	–
Other payables		343	260
		1,006	260
Net current assets		2,422	3,439
Total assets less current liabilities		2,422	3,439
Capital and reserves			
Share capital	19	24,731	24,731
Reserves	22	(70,859)	(63,375)
		(46,128)	(38,644)
Non-current liabilities			
Preference shares	20	48,550	42,083
		2,422	3,439

On behalf of the Board

Chu Lam Yiu
Director

Chen Yong Chang
Director