

CONSOLIDATED BALANCE SHEET

CO-PROSPERITY HOLDINGS LIMITED

At 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
Non-current assets			
Property, plant and equipment	12	236,768	214,884
Land use rights	13	9,319	6,649
Deposits made for acquisition of property, plant and equipment		16,758	14,910
Deferred taxation	14	2,558	2,723
		<u>265,403</u>	<u>239,166</u>
Current assets			
Inventories	15	151,236	85,962
Trade and other receivables	16	139,522	53,744
Amounts due from directors	17	–	10,330
Pledged bank deposits	16	2,824	6,060
Bank balances and cash	16	20,252	19,282
		<u>313,834</u>	<u>175,378</u>
Current liabilities			
Trade and other payables	19	83,747	86,946
Amount due to a director	20	–	92,325
Taxation		3,890	3,658
Mortgage loan due within one year	21	771	568
Other short-term loans	22	17,720	–
Short-term bank loans	23	123,292	62,059
		<u>229,420</u>	<u>245,556</u>
Net current assets (liabilities)		<u>84,414</u>	<u>(70,178)</u>
Total assets less current liabilities		<u>349,817</u>	<u>168,988</u>
Non-current liabilities			
Mortgage loan due after one year	21	4,404	5,247
Net assets		<u>345,413</u>	<u>163,741</u>
Capital and reserves			
Paid-in capital	24	3	25
Reserves		345,410	163,716
Equity attributable to equity holders of the Company		<u>345,413</u>	<u>163,741</u>

The consolidated financial statements on pages 23 to 51 were approved by the Board of Directors on 27 April 2006 and are signed on its behalf by:

SZE SIU HUNG
Chairman

SZE CHIN PANG
Executive Director