

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March, 2006

26

ANNUAL REPORT 2006

RISING DEVELOPMENT HOLDINGS LIMITED

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
TURNOVER	9	163,681	184,271
Cost of sales		(134,267)	(148,094)
Gross profit		29,414	36,177
Other income and gains			
– Income from investments	9	37,066	20,669
– Others		4,719	4,201
Fair value gains on investment properties	19	4,530	5,071
Selling and distribution expenses		(6,108)	(6,193)
Operating and administrative expenses		(13,761)	(14,074)
Other operating expenses		–	(1,850)
PROFIT FROM OPERATING ACTIVITIES		55,860	44,001
Finance costs	10	(2,782)	(396)
Share of loss of an associate		(48)	–
PROFIT BEFORE TAX	11	53,030	43,605
Tax	12	(6,604)	(3,774)
PROFIT FOR THE YEAR			
ATTRIBUTABLE TO SHAREHOLDERS	13	46,426	39,831
DIVIDENDS	14	18,491	21,905
EARNINGS PER SHARE	17		
– Basic		HK7.68 cents	HK6.67 cents
– Diluted		HK7.65 cents	HK6.63 cents